Risk-Based Auditing for Modern Enterprises

3 – 7 October 2027
Dubai (UAE)



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Why This Course

In today's dynamic and complex business landscape, traditional compliance-focused auditing is no longer enough.

Organizations need a proactive, risk-based approach that aligns audit activities with the areas of greatest strategic and operational impact.

This program equips participants with the principles, tools, and methodologies of risk-based auditing RBA, enabling them to focus on key business risks, improve audit effectiveness, and add real value to organizational governance, performance, and resilience.

What You'll Learn and Practice

By joining this program, you will:

- Understand the fundamentals and strategic purpose of risk-based auditing.
- Learn how to integrate risk management into the audit planning and execution process.
- Develop practical skills to identify, assess, and prioritize risks.
- Strengthen the ability to design audits that focus on high-risk areas and organizational objectives.
- Gain tools to communicate risk-focused findings and recommendations effectively.

The Program Flow

Day 1: Foundations of Risk-Based Auditing

- The evolution from traditional to risk-based audit approaches.
- Core principles of risk management and their connection to audit strategy.
- Understanding the audit function's role in governance, risk, and compliance GRC.
- Case study: transforming internal audit into a strategic partner through RBA.

Day 2: Risk Assessment and Audit Planning

- Identifying and evaluating enterprise risks — strategic, operational, and compliance.
- Developing risk assessment frameworks and heat maps.
- Prioritizing audit areas based on risk exposure and organizational objectives.
- Workshop: building a dynamic, risk-based annual audit plan.



Day 3: Executing Risk-Based Audits

- Linking audit objectives to specific risk areas.
- Designing audit programs and testing procedures for high-risk processes.
- Balancing assurance, consulting, and advisory roles during audits.
- Practical exercise: executing a sample risk-based audit engagement.

Day 4: Reporting and Communicating Risk-Focused Findings

- Structuring audit reports to highlight risk, impact, and recommendations.
- Communicating findings effectively to senior management and audit committees.
- Ensuring follow-up and accountability for mitigation actions.
- Role-playing: presenting risk-based audit results with clarity and influence.

Day 5: Embedding a Risk-Based Audit Mindset

- Integrating risk-based thinking across the audit function.
- Leveraging technology, data analytics, and automation in RBA.
- Enhancing collaboration with risk management and business units.
- Action workshop: designing a roadmap to strengthen your organization's RBA maturity.

Individual Impact

- Develop a clear understanding of risk-based audit concepts and techniques.
- Strengthen analytical, critical thinking, and risk assessment skills.
- Gain confidence in linking audit work to business objectives and priorities.
- Enhance ability to communicate risk insights and influence decision-making.
- Build a proactive and value-driven approach to internal auditing.

Work Impact

- Improve audit efficiency and focus on areas of highest risk and importance.
- Strengthen the organization's overall risk management and control environment.
- Enhance alignment between audit outcomes and strategic objectives.
- Support informed decision-making through clear, risk-focused insights.
- Foster a culture of accountability, transparency, and continuous improvement.

Training Methodology

This program combines practical learning, strategic insight, and hands-on exercises to ensure immediate applicability.

Learning methods include:



- Real-world case studies and best-practice examples.
- Group discussions and audit planning simulations.
- Risk assessment workshops using customizable templates.
- Communication and reporting exercises with peer feedback.
- Practical toolkits for implementing risk-based auditing in participants' organizations.

Beyond the Course

Upon completion, participants will be equipped to transform their audit function into a strategic enabler of performance and governance.

They will leave with the knowledge, frameworks, and tools to implement and sustain a risk-based audit approach — one that enhances assurance, drives business value, and strengthens organizational resilience in the modern enterprise.

