# Risk-Based Auditing for Modern Enterprises

27 September – 1 October 2027
Amsterdam (Netherlands)



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## Why This Course

In today's dynamic and complex business landscape, traditional compliance-focused auditing is no longer enough.

Organizations need a proactive, risk-based approach that aligns audit activities with the areas of greatest strategic and operational impact.

This program equips participants with the principles, tools, and methodologies of risk-based auditing RBA, enabling them to focus on key business risks, improve audit effectiveness, and add real value to organizational governance, performance, and resilience.

## What You'll Learn and Practice

By joining this program, you will:

- Understand the fundamentals and strategic purpose of risk-based auditing.
- Learn how to integrate risk management into the audit planning and execution process.
- Develop practical skills to identify, assess, and prioritize risks.
- Strengthen the ability to design audits that focus on high-risk areas and organizational objectives.
- Gain tools to communicate risk-focused findings and recommendations effectively.

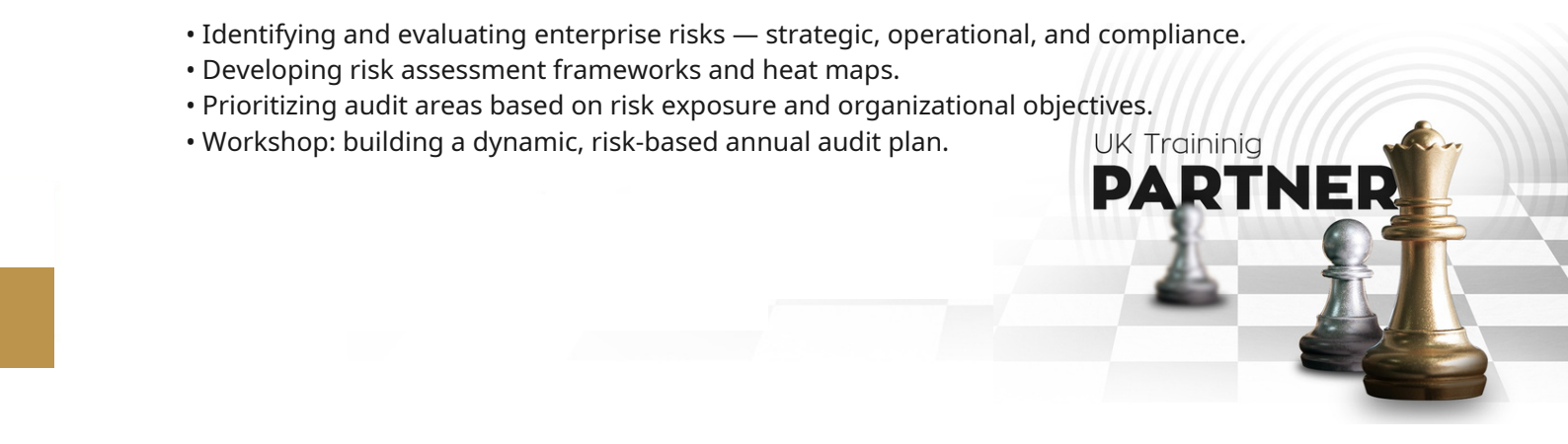
## The Program Flow

### Day 1: Foundations of Risk-Based Auditing

- The evolution from traditional to risk-based audit approaches.
- Core principles of risk management and their connection to audit strategy.
- Understanding the audit function's role in governance, risk, and compliance GRC.
- Case study: transforming internal audit into a strategic partner through RBA.

### Day 2: Risk Assessment and Audit Planning

- Identifying and evaluating enterprise risks — strategic, operational, and compliance.
- Developing risk assessment frameworks and heat maps.
- Prioritizing audit areas based on risk exposure and organizational objectives.
- Workshop: building a dynamic, risk-based annual audit plan.



### Day 3: Executing Risk-Based Audits

- Linking audit objectives to specific risk areas.
- Designing audit programs and testing procedures for high-risk processes.
- Balancing assurance, consulting, and advisory roles during audits.
- Practical exercise: executing a sample risk-based audit engagement.

### Day 4: Reporting and Communicating Risk-Focused Findings

- Structuring audit reports to highlight risk, impact, and recommendations.
- Communicating findings effectively to senior management and audit committees.
- Ensuring follow-up and accountability for mitigation actions.
- Role-playing: presenting risk-based audit results with clarity and influence.

### Day 5: Embedding a Risk-Based Audit Mindset

- Integrating risk-based thinking across the audit function.
- Leveraging technology, data analytics, and automation in RBA.
- Enhancing collaboration with risk management and business units.
- Action workshop: designing a roadmap to strengthen your organization's RBA maturity.

## Individual Impact

- Develop a clear understanding of risk-based audit concepts and techniques.
- Strengthen analytical, critical thinking, and risk assessment skills.
- Gain confidence in linking audit work to business objectives and priorities.
- Enhance ability to communicate risk insights and influence decision-making.
- Build a proactive and value-driven approach to internal auditing.

## Work Impact

- Improve audit efficiency and focus on areas of highest risk and importance.
- Strengthen the organization's overall risk management and control environment.
- Enhance alignment between audit outcomes and strategic objectives.
- Support informed decision-making through clear, risk-focused insights.
- Foster a culture of accountability, transparency, and continuous improvement.

## Training Methodology

This program combines practical learning, strategic insight, and hands-on exercises to ensure immediate applicability.

Learning methods include:



- Real-world case studies and best-practice examples.
- Group discussions and audit planning simulations.
- Risk assessment workshops using customizable templates.
- Communication and reporting exercises with peer feedback.
- Practical toolkits for implementing risk-based auditing in participants' organizations.

## Beyond the Course

Upon completion, participants will be equipped to transform their audit function into a strategic enabler of performance and governance.

**They will leave with the knowledge, frameworks, and tools to implement and sustain a risk-based audit approach — one that enhances assurance, drives business value, and strengthens organizational resilience in the modern enterprise.**

