Procurement and Supply Chain Management Best Practices

4 – 8 January 2027
London (UK)



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Ref: 323083_224605 **Date:** 4 – 8 January 2027 **Location:** London (UK) **Fees:** 5400 GBP

Course Description

This intensive 1-week course explores cutting-edge procurement and supply chain management strategies. Participants will gain practical insights into strategic sourcing, supplier relationship management, risk mitigation, and performance optimization. The program combines theoretical knowledge with real-world applications to enhance organizational efficiency and competitiveness.

Learning Objectives

- Develop strategic procurement and supply chain management skills
- Master supplier evaluation, selection, and relationship management techniques
- Implement risk management and mitigation strategies in supply chains
- Optimize procurement processes and enhance supply chain performance
- Apply best practices in contract management and negotiation
- Leverage technology for improved procurement and supply chain operations

Course Modules

Day 1: Strategic Procurement Fundamentals

- Evolution of procurement and its strategic importance
- Spend analysis and category management
- Strategic sourcing methodologies
- Developing a procurement strategy aligned with organizational goals

Day 2: Supplier Relationship Management

- Supplier evaluation and selection criteria
- Supplier performance measurement and scorecards
- Collaborative supplier relationships and partnerships
- Supplier development and continuous improvement

Day 3: Risk Management in Supply Chains

- Identifying and assessing supply chain risks
- Risk mitigation strategies and contingency planning
- Supply chain resilience and business continuity
- Ethical and sustainable procurement practices



Day 4: Contract Management and Negotiation

- Key elements of effective procurement contracts
- Contract types and their applications
- Negotiation strategies and techniques
- Managing contract performance and disputes

Day 5: Technology and Performance Optimization

- E-procurement systems and digital transformation
- Data analytics and business intelligence in procurement
- Key performance indicators KPIs for procurement excellence
- Continuous improvement and benchmarking practices

Practical Wins for Participants

- Develop a strategic sourcing plan for a key spend category
- Create a supplier performance scorecard and management framework
- Design a risk mitigation strategy for critical supply chain vulnerabilities
- Implement a data-driven approach to procurement performance measurement

