

Production Sharing Contracts: Mastering Oil & Gas Agreements

22 – 26 February 2027
Milan (Italy)

UK Training

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Production Sharing Contracts: Mastering Oil & Gas Agreements

Ref: 322966_220268 **Date:** 22 – 26 February 2027 **Location:** Milan (Italy) **Fees:** 5200 GBP

Course Description

This intensive 5-day course provides a comprehensive understanding of Production Sharing Contracts (PSCs) in the oil and gas industry. Participants will analyze key legal, fiscal, and commercial aspects of PSCs worldwide. Through case studies and practical exercises, attendees will gain crucial skills in negotiating and implementing these complex agreements.

Learning Objectives

- Understand the evolution and structure of Production Sharing Contracts
- Analyze fiscal terms and their impact on project economics
- Master negotiation techniques for optimal PSC terms
- Evaluate risk management strategies in PSC implementation
- Compare PSC models from various jurisdictions
- Develop skills in PSC administration and dispute resolution

Course Modules

Day 1: Introduction to Production Sharing Contracts

- Evolution of PSCs and concession systems
- Legal framework of PSCs
- Key characteristics and structure of PSCs
- Comparison with other petroleum agreements

Day 2: Fiscal Terms and Economic Analysis

- Cost recovery mechanisms
- Profit oil split methodologies
- Taxation in PSCs
- Economic modeling and analysis

Day 3: Negotiation Strategies and Risk Management

- Negotiation techniques for PSCs
- Risk allocation in PSCs
- Stabilization and renegotiation provisions
- Local content requirements

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A graphic illustration of a chessboard with several chess pieces. A large gold king piece is prominent in the foreground, with a silver pawn and a gold pawn nearby. The background shows concentric circles emanating from behind the king piece, suggesting a strategic or global theme.

Day 4: PSC Administration and Implementation

- Joint Operating Agreements in PSCs
- Work program and budgeting
- PSC accounting procedures
- Auditing and reporting requirements

Day 5: International PSC Models and Dispute Resolution

- Comparative analysis of PSC models
- Unitization and trans-boundary issues
- Dispute resolution mechanisms
- Case studies of successful PSC implementations

Practical Wins for Participants

- Ability to analyze and compare PSC terms across different jurisdictions
- Enhanced negotiation skills for securing favorable PSC terms
- Improved understanding of PSC economics and fiscal modeling
- Practical knowledge of PSC administration and dispute resolution techniques

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