Mastering Upstream Oil and Gas Contracts: A 1-Week Intensive

11 – 15 January 2027
London (UK)



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Course Description

This intensive 1-week course provides a comprehensive overview of upstream oil and gas contracts. Participants will gain in-depth knowledge of various agreement types, negotiation strategies, and risk management techniques. The course covers legal frameworks, contract drafting, compliance issues, and dispute resolution in the upstream sector.

Learning Objectives

- Understand different types of upstream petroleum agreements
- Master contract negotiation and drafting techniques
- Develop effective risk management strategies
- Ensure compliance with legal and regulatory requirements
- Learn best practices for contract administration
- Gain insights into dispute resolution mechanisms

Course Modules

Day 1: Introduction to Upstream Contracts

- Overview of the upstream oil and gas industry
- Types of upstream agreements
- Legal and regulatory frameworks
- Key stakeholders and their roles

Day 2: Concessions and Production Sharing Contracts

- Modern concession agreements
- Production Sharing Contracts PSCs
- Fiscal terms and economic models
- Case studies and comparative analysis

Day 3: Contract Negotiation and Drafting

- Negotiation strategies and techniques
- Essential elements of contract drafting
- Key clauses and their implications
- Stabilization and renegotiation provisions



Day 4: Risk Management and Compliance

- Identifying and assessing contractual risks
- Environmental and safety regulations
- Local content requirements
- Compliance monitoring and reporting

Day 5: Dispute Resolution and Emerging Trends

- Dispute resolution mechanisms
- International arbitration in oil and gas
- Emerging trends in upstream contracts
- Future challenges and opportunities

Practical Wins for Participants

- Ability to analyze and compare different upstream contract types
- Enhanced negotiation skills for securing favorable terms
- Improved risk assessment and management capabilities
- Strategies for ensuring contractual compliance and dispute avoidance

