Economics of Labour Markets: Theory and Policy Analysis

22 – 26 March 2027
Vienna (Austria)



Economics of Labour Markets: Theory and Policy Analysis

Ref: 322798_214206 **Date:** 22 – 26 March 2027 **Location:** Vienna (Austria) **Fees:** 5200 GBP

Course Description

This comprehensive 1-week course explores the economics of labour markets, focusing on theoretical models, empirical evidence, and policy implications. Participants will gain a deep understanding of labour supply and demand, wage determination, human capital investment, and the impact of various labour market policies and institutions.

Learning Objectives

- Analyze labour supply and demand dynamics using economic models
- Evaluate the determinants of wage differentials and income inequality
- Assess the economic impact of labour market policies and institutions
- Apply economic theory to real-world labour market issues and policy challenges
- Interpret empirical evidence on labour market outcomes and trends

Course Modules

Day 1: Labour Market Fundamentals

- Introduction to labour market economics
- Labour supply theory and empirical evidence
- Labour demand theory and firm behavior
- Labour market equilibrium and wage determination

Day 2: Human Capital and Wage Differentials

- Human capital theory and returns to education
- On-the-job training and skill acquisition
- Compensating wage differentials
- Labour market discrimination theories

Day 3: Labour Market Institutions and Policies

- Minimum wage laws and their effects
- Unions and collective bargaining
- Unemployment insurance and social safety nets
- Active labour market policies



Day 4: Labour Mobility and Migration

- Internal migration and regional labour markets
- International labour migration
- Job search theory and frictional unemployment
- Technological change and labour market dynamics

Day 5: Contemporary Labour Market Issues

- Gender gaps in labour force participation and earnings
- The gig economy and non-standard employment
- Automation and the future of work
- Labour market impacts of globalization

Practical Wins for Participants

- Ability to analyze and interpret labour market data and trends
- Enhanced understanding of policy trade-offs in labour market interventions
- Improved capacity to evaluate the effectiveness of labour market programs
- Developed skills in applying economic theory to real-world labour issues

