Budget Preparation, Allocation and Cost Control Mastery

31 May – 4 June 2027
Milan (Italy)



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Ref: 322789_213863 **Date:** 31 May – 4 June 2027 **Location:** Milan (Italy) **Fees:** 5200 GBP

Course Description

This comprehensive 1-week course equips professionals with crucial budgeting and cost control skills essential for organizational success. Participants will learn strategic planning, cost analysis techniques, and performance measurement systems to drive effective financial decision-making and resource allocation.

Learning Objectives

- Develop integrated budgeting and planning processes aligned with organizational strategy
- Master cost analysis techniques for accurate budgeting and decision support
- Implement effective cost control and performance measurement systems
- Understand capital budgeting and financial impact of strategic decisions
- Apply activity-based costing and budgeting for improved resource allocation

Course Modules

Day 1: Strategic Planning and Budgeting Fundamentals

- Linking budgets to organizational strategy
- Budgeting principles and best practices
- Types of budgets and their applications
- Budgeting process and timeline

Day 2: Cost Analysis for Budgeting

- Cost concepts and classifications
- Fixed vs. variable costs
- Cost-volume-profit analysis
- Contribution margin analysis

Day 3: Advanced Costing Techniques

- Activity-based costing ABC
- Overhead allocation methods
- Product and service costing
- Cost drivers and cost hierarchies



Day 4: Budget Preparation and Allocation

- Operational and financial budgeting
- Capital budgeting techniques
- Budget allocation strategies
- Flexible and zero-based budgeting

Day 5: Cost Control and Performance Measurement

- Variance analysis and reporting
- Key performance indicators KPIs
- Balanced Scorecard implementation
- Beyond Budgeting concepts

Practical Wins for Participants

- Create a strategic budget aligned with organizational goals
- Implement an activity-based costing system for improved accuracy
- Develop a comprehensive performance measurement framework
- Design an effective cost control process for your organization

