

Internal Control Compliance: Operational & Financial Training

18 – 22 January 2027
Rome (Italy)

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Why This Course

Internal control is essential for protecting organizational value, improving performance, ensuring compliance, and reducing operational and financial risks. Strong internal controls help organizations prevent errors, detect fraud, safeguard assets, improve reporting reliability, and support better decision-making.

In today's complex business environment, organizations need control systems that are not only compliant, but also practical, risk-based, and aligned with business objectives. Effective internal control requires clear policies, well-designed processes, reliable monitoring, strong documentation, technology support, and a culture where compliance and accountability are part of daily operations.

This intensive 5-day course provides participants with a comprehensive understanding of internal control compliance across both operational and financial areas. Through practical frameworks, case studies, process analysis, control design exercises, and monitoring techniques, participants will learn how to design, implement, evaluate, and improve internal control systems that support organizational performance and risk mitigation.

What You'll Learn and Practice

By joining this program, you will:

- Understand the fundamental principles and components of internal control systems.
- Explore key internal control frameworks, including the COSO Internal Control Framework.
- Identify operational, financial, compliance, and technology-related risks.
- Apply risk assessment techniques to support control design.
- Design effective operational control systems.
- Use process mapping and analysis to identify control gaps.
- Develop KPIs and metrics for monitoring operational performance.
- Understand information technology controls and their role in compliance.
- Strengthen financial controls related to reporting, fraud prevention, and segregation of duties.
- Apply internal audit techniques to evaluate control effectiveness.
- Document control activities clearly and consistently.
- Use continuous monitoring and data analytics to detect issues.
- Improve reporting and communication of control weaknesses.
- Build a culture of compliance, accountability, and control awareness.

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The Program Flow

Day 1: Foundations of Internal Control

- Introduction to internal control concepts and frameworks.
- Understanding the purpose and value of internal controls.
- COSO Internal Control - Integrated Framework.
- Control environment, risk assessment, control activities, information and communication, and monitoring.
- Regulatory environment and compliance requirements.
- Risk assessment and management principles.
- Practical exercise: Identifying key risks and control objectives in an organization.

Day 2: Operational Controls

- Designing effective operational control systems.
- Understanding controls in business processes and daily operations.
- Process mapping and analysis.
- Identifying process gaps, bottlenecks, errors, and control weaknesses.
- Key Performance Indicators and operational metrics.
- Information technology controls.
- Workshop: Mapping an operational process and designing key control activities.

Day 3: Financial Controls

- Financial reporting and compliance.
- Controls over accounting processes, approvals, reconciliations, and reporting accuracy.
- Fraud prevention and detection.
- Segregation of duties and authorization controls.
- Internal audit processes and techniques.
- Detecting financial control weaknesses and improvement opportunities.
- Practical exercise: Designing financial controls for a high-risk process.

Day 4: Implementing and Monitoring Controls

- Control activities and documentation.
- Developing control descriptions, ownership, frequency, and evidence requirements.
- Continuous monitoring and data analytics.
- Evaluating control effectiveness.
- Testing controls and identifying deficiencies.
- Reporting and communication of control issues.
- Workshop: Building a control monitoring and issue reporting framework.

A graphic of a chessboard with several chess pieces (king, queen, rook, knight, and pawns) in gold and silver, set against a background of concentric circles.

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Day 5: Enhancing and Sustaining Internal Control Systems

- Integrating controls with organizational strategy.
- Aligning internal controls with risk appetite, performance goals, and governance needs.
- Change management and control adaptation.
- Leveraging technology for control automation.
- Building a culture of compliance and control.
- Continuous improvement of internal control frameworks.
- Final activity: Developing an internal control improvement action plan.

Individual Impact

- Strengthen your understanding of internal control principles and compliance requirements.
- Improve your ability to identify, assess, and manage operational and financial risks.
- Build practical skills in control design, documentation, testing, and monitoring.
- Enhance your ability to evaluate existing internal control frameworks.
- Gain confidence in communicating control issues and improvement actions.
- Develop a stronger risk-based mindset for operational and financial management.

Work Impact

- Improve reliability of operational and financial processes.
- Strengthen regulatory compliance and audit readiness.
- Reduce exposure to fraud, errors, inefficiencies, and control failures.
- Improve risk visibility and accountability across departments.
- Support better decision-making through stronger controls and reliable information.
- Build a culture of compliance, transparency, and continuous control improvement.

Training Methodology

This program uses a practical and compliance-focused approach to help participants apply internal control concepts directly to organizational processes. Learning methods include:

- Interactive discussions and guided facilitation.
- Internal control case studies and practical examples.
- COSO framework application exercises.
- Risk assessment and control design workshops.
- Process mapping and control gap analysis activities.
- Financial control and fraud prevention scenarios.
- Control testing, monitoring, and reporting exercises.
- Technology and data analytics discussions.
- Group work, peer feedback, and action planning.

A graphic featuring the text 'UK Training PARTNER' in black, with 'PARTNER' in a larger, bold font. The text is positioned above a chessboard with several chess pieces (a king, a queen, and a pawn) and concentric circles in the background.

Beyond the Course

Upon completion, participants will be prepared to strengthen internal control compliance with greater confidence, structure, and practical insight. They will return ready to:

- Assess and improve existing internal control systems.
- Design and implement effective operational and financial controls.
- Support regulatory compliance and risk mitigation.
- Use monitoring tools and data analytics to evaluate control effectiveness.
- Communicate control issues clearly and recommend practical improvements.
- Foster a stronger culture of control, compliance, and accountability within the organization.

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