Advanced Financial Accounting: Mastering Complex Concepts

23 – 27 August 2027
Kigali (Rwanda)



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Why This Course

Advanced financial accounting is essential for finance professionals who deal with complex transactions, group structures, international operations, partnerships, and sophisticated reporting requirements. As organizations expand, merge, invest, restructure, or operate across borders, accounting becomes more technical and requires deeper judgment, accuracy, and compliance awareness.

Complex areas such as business combinations, consolidated financial statements, foreign currency transactions, partnership accounting, leases, income taxes, pensions, and financial instruments can significantly affect reported performance and financial position. Professionals must be able to understand these issues, apply the correct accounting treatment, and communicate the financial reporting implications clearly.

This intensive 1-week course provides participants with advanced knowledge and practical application of complex financial accounting concepts. Through technical explanations, worked examples, case studies, and reporting exercises, participants will strengthen their ability to prepare, analyze, and interpret advanced financial statements in line with professional accounting requirements.

What You'll Learn and Practice

By joining this program, you will:

- Understand the accounting treatment for business combinations and acquisitions.
- Apply the acquisition method of accounting.
- Analyze goodwill, bargain purchases, and consolidation adjustments.
- Prepare and interpret consolidated financial statements.
- Handle intercompany transactions and consolidation eliminations.
- Understand accounting issues after acquisition.
- Explore special purpose entities, variable interest entities, segment reporting, and interim reporting.
- Apply international accounting standards in complex reporting situations.
- Account for foreign currency transactions, hedging, and translation of foreign entity statements.
- Understand accounting for forward exchange contracts.
- Apply partnership accounting for formation, operations, ownership changes, and liquidation.
- Address advanced reporting issues including income taxes, pensions, leases, financial instruments, and derivatives.



The Program Flow

Day 1: Business Combinations and Consolidations

- Overview of business combinations.
- Understanding acquisition, control, and group reporting concepts.
- Acquisition method of accounting.
- Identifying consideration transferred, identifiable assets, liabilities, and non-controlling interests.
- Goodwill and bargain purchases.
- Preparing consolidated financial statements.
- Practical exercise: Preparing basic consolidation entries after acquisition.

Day 2: Advanced Consolidation Topics

- Intercompany transactions and eliminations.
- Eliminating intercompany sales, balances, profits, and dividends.
- Consolidated statements subsequent to acquisition.
- Adjusting for post-acquisition profits and non-controlling interests.
- Special purpose entities and variable interest entities.
- Segment and interim reporting.
- Workshop: Preparing advanced consolidation adjustments and reporting analysis.

Day 3: International Accounting and Foreign Currency

- Overview of international accounting standards.
- Understanding global reporting challenges and cross-border transactions.
- Foreign currency transactions and hedging.
- Translation of foreign entity statements.
- Functional currency and reporting currency considerations.
- Accounting for forward exchange contracts.
- Practical exercise: Recording foreign currency transactions and translation adjustments.

Day 4: Partnership Accounting

- Formation and operation of partnerships.
- Partner capital accounts, profit sharing, and accounting records.
- Changes in partnership ownership.
- Admission, withdrawal, and retirement of partners.
- Partnership liquidations.
- Joint ventures and collaborative arrangements.
- Workshop: Preparing partnership accounting entries and liquidation schedules.



Day 5: Advanced Financial Reporting Issues

- Accounting for income taxes.
- Deferred tax assets, liabilities, and temporary differences.
- Pensions and post-retirement benefits.
- Accounting for leases.
- Financial instruments and derivatives.
- Understanding reporting implications of complex accounting issues.
- Final activity: Analyzing an advanced financial reporting case and presenting conclusions.

Individual Impact

- Strengthen your technical knowledge of advanced financial accounting topics.
- Improve your ability to prepare and analyze consolidated financial statements.
- Build confidence in handling foreign currency and international accounting issues.
- Enhance skills in partnership accounting and complex reporting treatments.
- Improve professional judgment when dealing with advanced financial reporting challenges.
- Gain practical experience through accounting cases, calculations, and reporting exercises.

Work Impact

- Improve the quality and accuracy of complex financial reporting.
- Strengthen compliance with advanced accounting requirements and standards.
- Support better analysis of group financial performance and reporting outcomes.
- Improve handling of mergers, acquisitions, partnerships, and international transactions.
- Enhance finance team capability in addressing technical accounting matters.
- Support stronger decision-making through clearer interpretation of complex financial statements.

Training Methodology

This program uses a technical and application-focused approach to help participants understand and apply advanced accounting principles in professional settings. Learning methods include:

- Interactive technical discussions and guided facilitation.
- Advanced financial accounting case studies.
- Consolidation and business combination exercises.
- Foreign currency and international accounting practice activities.
- Partnership accounting calculations and reporting tasks.
- Advanced financial reporting problem-solving sessions.
- Worked examples, peer discussion, and facilitator feedback.
- Practical financial statement analysis and reporting exercises.



Beyond the Course

Upon completion, participants will be better prepared to manage advanced financial accounting and reporting challenges with greater confidence and accuracy. They will return ready to:

- Prepare and analyze complex consolidated financial statements.
- Handle international accounting issues and foreign currency transactions.
- Apply partnership accounting and reporting techniques.
- Address advanced financial reporting topics with stronger technical understanding.
- Interpret the financial impact of complex accounting treatments.
- Support high-quality reporting and stronger financial decision-making in professional environments.

