Insolvency and Bankruptcy Code Essentials: CIRP and PPIRP

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Amsterdam (Netherlands)

UK Trainig
PARTNER



Insolvency and Bankruptcy Code Essentials: CIRP and PPIRP

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Why This Course

The Insolvency and Bankruptcy Code has transformed the way financial distress is managed, offering structured mechanisms for resolution and recovery. For professionals working in legal, financial, or advisory roles, a clear understanding of both CIRP and the evolving PPIRP framework is essential.

This intensive 1-week program provides a practical and structured approach to the IBC framework. It covers the full lifecycle of insolvency proceedings, from initiation to resolution, while also introducing the PPIRP model designed to support MSMEs. Through real-world scenarios and case discussions, participants will gain the confidence to navigate complex insolvency processes.

What You'll Learn and Practice

By participating in this program, you will:

- Understand the core concepts and objectives of the Insolvency and Bankruptcy Code
- Master the CIRP framework, including initiation, stakeholders, and resolution plans
- Explore the Pre-Packaged Insolvency Resolution Process and its role in supporting MSMEs
- Analyze real case studies and practical scenarios
- Develop the ability to work effectively with different stakeholders in insolvency proceedings

The Program Flow

Day 1: Introduction to IBC and CIRP Fundamentals

- Overview of the Insolvency and Bankruptcy Code
- Key terms and definitions
- CIRP initiation and eligibility criteria
- Role of NCLT and Adjudicating Authority

Day 2: CIRP Process and Key Stakeholders

- Committee of Creditors CoC formation and functions
- Resolution Professional: appointment and responsibilities
- Information Memorandum and Expression of Interest
- Moratorium and its implications



Day 3: Resolution Plans and Liquidation

- Preparation and submission of resolution plans
- Approval process and implementation
- Liquidation process overview
- Waterfall mechanism and priority of claims

Day 4: Pre-Packaged Insolvency Resolution Process PPIRP

- Introduction to PPIRP and its objectives
- Eligibility and initiation of PPIRP
- Base Resolution Plan and Swiss Challenge
- Timelines and key differences from CIRP

Day 5: Practical Applications and Case Studies

- Analysis of landmark IBC cases
- Common challenges in CIRP and PPIRP
- Best practices for insolvency professionals
- Future trends and amendments in IBC

Individual Impact

- Build strong knowledge of insolvency frameworks
- Improve analytical and practical decision-making skills
- Gain confidence in handling real-world insolvency cases
- Develop a structured understanding of CIRP and PPIRP processes

Work Impact

- Enhance efficiency in managing insolvency cases
- Improve the quality of resolution planning and execution
- Strengthen collaboration with stakeholders in insolvency proceedings
- Support better outcomes in distressed business situations

Training Methodology

This program blends legal theory with practical application to ensure meaningful learning:

- Interactive sessions and guided discussions
- Case study analysis based on real IBC scenarios
- Practical exercises on resolution planning
- Group discussions on stakeholder roles and challenges



Beyond the Course

By the end of the program, participants will be able to:

- Navigate insolvency proceedings with clarity and confidence
- Evaluate and contribute to resolution plans effectively
- Understand and apply PPIRP in MSME contexts
- Stay informed on evolving developments within the IBC framework

