Mastering Purchasing and Inventory Management Techniques

3 – 7 May 2027
London (UK)

UK Traininig
PARTNER



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Why This Course

Purchasing and inventory management are closely connected functions that directly impact cost control, operational efficiency, and service levels. When managed strategically, they help organizations maintain optimal stock, strengthen supplier performance, and improve overall profitability.

This intensive 1-week program is designed to provide professionals with a practical and integrated approach to purchasing and inventory management. It focuses on strategic sourcing, inventory optimization, and performance measurement—enabling participants to make informed decisions and drive measurable improvements.

What You'll Learn and Practice

By joining this program, you will:

- Develop structured purchasing strategies aligned with business needs.
- Optimize inventory levels to balance cost and availability.
- Improve supplier evaluation and relationship management.
- Apply performance indicators to measure and enhance operations.
- Understand the role of technology in modern procurement and inventory systems.

The Program Flow

Day 1: Foundations of Purchasing Management

- Understanding the evolution from purchasing to strategic procurement.
- Analyzing spend and classifying procurement categories.
- Developing a structured purchasing strategy.
- Defining key performance indicators for procurement.

Day 2: Strategic Sourcing and Cost Management

- Applying structured sourcing approaches.
- Identifying opportunities for cost reduction.
- Planning procurement strategies for key categories.
- Strengthening negotiation skills and techniques.



Day 3: Supplier Management and Digital Procurement

- Classifying and evaluating suppliers effectively.
- Defining supplier performance metrics.
- Using digital tools to improve procurement processes.
- Managing global sourcing considerations.

Day 4: Inventory Management Fundamentals

- Classifying inventory to improve control and visibility.
- Applying structured methods to determine order quantities.
- Planning demand and forecasting requirements.
- Understanding inventory valuation approaches.

Day 5: Advanced Inventory Techniques and Performance Measurement

- Applying lean approaches to inventory management.
- Using tracking systems to improve accuracy and control.
- Defining and measuring key inventory performance indicators.
- Driving continuous improvement across purchasing and inventory processes.

Individual Impact

- Strengthen your ability to manage purchasing and inventory effectively.
- Improve your analytical and decision-making skills.
- Build confidence in optimizing stock and supplier performance.
- Enhance your contribution to operational efficiency.

Organizational Impact

- Reduce procurement and inventory costs.
- Improve stock availability and service levels.
- Strengthen supplier performance and collaboration.
- Enhance overall operational efficiency and profitability.

Training Methodology

This program emphasizes practical, hands-on learning through:

- Real-world purchasing and inventory scenarios.
- Interactive workshops and group discussions.
- Exercises in forecasting, sourcing, and performance measurement.
- Tools and templates for immediate application.



Beyond the Course

By the end of this program, participants will be equipped with the tools and strategies needed to improve purchasing and inventory management practices.

They will return ready to:

- Develop strategic sourcing plans.
- Optimize inventory control and planning processes.
- Evaluate and improve supplier performance.
- Implement performance metrics for continuous improvement.

This course enables professionals to integrate purchasing and inventory management into a cohesive, efficient system—driving cost savings, operational excellence, and stronger business performance.

