# Review of Financial Accounting and Detecting Fraud Course

7 – 11 December 2026
Madrid (Spain)



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## Why This Course

Financial fraud continues to pose significant risks to organizations across all industries. Manipulated financial statements, unauthorized transactions, and weak internal controls can lead to financial losses, regulatory penalties, and reputational damage. Professionals responsible for financial oversight must be able to identify warning signs of fraud, investigate suspicious activities, and implement strong preventive measures.

This intensive 1-week program provides participants with a strong foundation in financial accounting while introducing advanced fraud detection and forensic accounting techniques. Through practical examples and analytical tools, participants will learn how to identify fraud indicators, analyze financial data, and implement systems that strengthen organizational defenses against fraudulent activities.

## What You'll Learn and Practice

By participating in this program, you will:

- Strengthen your understanding of financial accounting and reporting principles.
- Identify red flags and indicators of potential financial fraud.
- Apply forensic accounting techniques to analyze suspicious financial activities.
- Use analytical tools and data techniques to detect fraudulent transactions.
- Understand legal and ethical considerations involved in fraud investigations.
- Design and implement effective fraud prevention and internal control systems.

## The Program Flow

### Day 1: Financial Accounting Review

- Reviewing the fundamentals of financial reporting and accounting standards.
- Analyzing financial statements to identify unusual patterns.
- Understanding the regulatory framework governing financial reporting.
- Identifying common accounting manipulations and irregularities.



### Day 2: Introduction to Fraud Detection

- Understanding different types of financial fraud and misconduct.
- Identifying fraud risk indicators and early warning signs.
- Exploring the fraud triangle and its relevance in fraud investigations.
- Reviewing case studies of major financial fraud incidents.

### Day 3: Forensic Accounting Techniques

- Applying data analytics tools for fraud detection.
- Using Benford's Law to identify irregular financial patterns.
- Performing ratio analysis and trend analysis to detect anomalies.
- Understanding digital forensic techniques used in financial investigations.

### Day 4: Advanced Fraud Detection Methods

- Exploring machine learning applications in fraud detection.
- Implementing continuous monitoring systems for financial transactions.
- Conducting effective interviews during fraud investigations.
- Developing structured fraud response and investigation plans.

### Day 5: Fraud Prevention and Ethical Considerations

- Designing strong internal control systems to prevent fraud.
- Conducting fraud risk assessments within organizations.
- Understanding legal requirements and regulatory compliance in investigations.
- Applying ethical decision-making principles in fraud prevention and reporting.

## Individual Impact

- Strengthen expertise in financial analysis and forensic accounting techniques.
- Improve the ability to detect suspicious financial activities.
- Develop practical investigative and analytical skills.
- Gain confidence in addressing fraud risks and ethical challenges.

## Work Impact

- Improve the organization's ability to detect and prevent financial fraud.
- Strengthen internal control systems and financial oversight.
- Enhance compliance with financial regulations and governance standards.
- Support better risk management and financial transparency.



## Training Methodology

This program combines theoretical knowledge with practical application to ensure participants develop real-world fraud detection skills. Training methods include:

- Interactive workshops and expert-led discussions.
- Case studies of real financial fraud investigations.
- Data analysis exercises using fraud detection techniques.
- Scenario-based fraud investigation simulations.
- Practical tools and frameworks for fraud prevention.

## Beyond the Course

By the end of the program, participants will be able to:

- Identify fraud indicators within financial statements and transactions.
- Apply forensic accounting methods to investigate financial irregularities.
- Design internal control systems that reduce fraud risks.
- Implement proactive strategies to detect and prevent financial fraud within their organizations.

