Financial Management for Projects and Contracts Course

22 – 26 March 2027
Prague (Czech)



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Why This Course

Successful projects depend not only on technical execution but also on strong financial management. Project managers and finance professionals must ensure that budgets are realistic, costs are controlled, risks are managed, and contract terms support project profitability. Without proper financial oversight, projects can easily exceed budgets, reduce margins, or fail to deliver expected value.

This intensive 1-week program is designed to strengthen the financial management capabilities of professionals involved in projects and contracts. Participants will learn how to develop accurate budgets, manage project costs, analyze financial risks, and structure contracts that support successful outcomes. Through practical examples and applied exercises, the course provides tools and techniques that help organizations improve financial performance across project lifecycles.

What You'll Learn and Practice

By participating in this program, you will:

- Develop structured financial plans and budgets for projects.
- Apply effective cost estimation and cost control techniques.
- Identify and manage financial risks associated with projects and contracts.
- Understand contract pricing models and negotiation strategies.
- Monitor project financial performance using key financial metrics.
- Improve decision-making through financial analysis and reporting.

The Program Flow

Day 1: Fundamentals of Project Finance

- Understanding the role of financial management in project environments.
- Reviewing core financial accounting concepts relevant to project management.
- Interpreting financial statements and project financial data.
- Applying time value of money principles and discounted cash flow analysis.



Day 2: Project Budgeting and Cost Control

- Developing comprehensive and realistic project budgets.
- Applying cost estimation techniques and industry best practices.
- Implementing cost control systems to monitor project spending.
- Using Earned Value Management EVM to track project financial performance.

Day 3: Financial Risk Management in Projects

- Identifying potential financial risks affecting project outcomes.
- Applying risk assessment tools and mitigation strategies.
- Conducting financial modeling and scenario analysis.
- Managing currency fluctuations and interest rate risks in projects.

Day 4: Contract Pricing and Negotiation

- Understanding different contract types and their financial implications.
- Developing pricing strategies for project contracts.
- Applying negotiation techniques to secure favorable contract terms.
- Managing contract changes, variations, and modification processes.

Day 5: Financial Performance and Reporting

- Monitoring key financial indicators that measure project success.
- Preparing and interpreting project financial reports.
- Managing project cash flow and financial forecasting.
- Conducting financial close-out and post-project financial evaluation.

Individual Impact

- Strengthen financial management skills in project environments.
- Improve confidence in budgeting, cost analysis, and financial planning.
- Develop practical negotiation and contract management capabilities.
- Enhance analytical skills for evaluating project financial performance.

Work Impact

- Improve project profitability through better financial planning and control.
- Strengthen contract negotiation and risk management practices.
- Enhance financial transparency and reporting across project activities.
- Support more informed decision-making throughout the project lifecycle.



Training Methodology

This program combines financial management frameworks with practical application to ensure participants gain relevant skills. Training methods include:

- Interactive workshops and facilitated discussions.
- Case studies based on real project finance scenarios.
- Group exercises on budgeting and financial risk analysis.
- Contract negotiation simulations and financial modeling activities.
- Practical templates and tools for project financial management.

Beyond the Course

By the end of the program, participants will be able to:

- Develop accurate budgets and financial plans for projects.
- Apply cost control and financial monitoring techniques effectively.
- Manage financial risks and contract negotiations with greater confidence.
- Use financial insights to support successful project delivery and profitability.

