

Mastering Finance for Non-Financial Oil and Gas Personnel

29 March – 2 April 2027
Barcelona (Spain)

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Ref: 321923_176698 **Date:** 29 March – 2 April 2027 **Location:** Barcelona (Spain) **Fees:** 5200 GBP

Why This Course

In the oil and gas industry, financial acumen is no longer the sole domain of accountants and finance professionals. Non-financial leaders and managers must understand key financial concepts to make informed decisions, evaluate projects, and contribute to organizational success.

The Finance for Non-Financial Professionals in Oil & Gas program is an intensive 5-day course designed to equip participants with essential financial knowledge and practical skills tailored to the sector. Through real-world examples, interactive exercises, and industry-specific insights, participants will gain the confidence to interpret financial information, manage budgets, and support strategic decision-making.

What You'll Learn and Practice

By participating in this program, you will:

- Understand core financial principles and terminology relevant to oil and gas operations.
- Develop budgeting, cost analysis, and financial forecasting skills.
- Evaluate projects using financial metrics and capital budgeting techniques.
- Gain insights into financial risk management and mitigation strategies.
- Interpret financial statements and reports specific to oil and gas companies.
- Communicate effectively with finance teams and stakeholders.

The Program Flow

Day 1: Introduction to Oil and Gas Finance

- Overview of the financial landscape in the oil and gas industry.
- Key financial terminology and concepts explained for non-financial professionals.
- Understanding financial statements and reporting practices.
- Industry-specific accounting principles and practices.

Day 2: Budgeting and Cost Management

- Principles of budgeting in upstream, midstream, and downstream operations.
- Cost classification, allocation methods, and activity-based costing.
- Monitoring budgets and analyzing variances.
- Reporting and decision-making based on budget insights.

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A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a knight) positioned on it. The board is white and black, and the pieces are gold and silver. The text 'UK Training PARTNER' is overlaid on the right side of the board.

Day 3: Project Evaluation and Investment Analysis

- Capital budgeting techniques: NPV, IRR, and Payback Period.
- Risk analysis and decision tree methods for exploration and development projects.
- Portfolio management and optimization strategies.
- Evaluating investment opportunities for viability and strategic alignment.

Day 4: Financial Risk Management

- Identifying financial risks in the oil and gas sector.
- Hedging strategies, instruments, and their practical applications.
- Managing foreign exchange and commodity price risks.
- Assessing credit risk and implementing mitigation strategies.

Day 5: Financial Performance Analysis and Reporting

- Key performance indicators KPIs for oil and gas companies.
- Financial ratio analysis and benchmarking against industry standards.
- Interpreting annual reports, investor presentations, and scenario forecasts.
- Applying financial insights to support strategic and operational decisions.

Individual Impact

Participants will:

- Confidently interpret financial statements and reports for better decision-making.
- Contribute effectively to budgeting, cost management, and project evaluation.
- Evaluate investment opportunities with clear financial insight.
- Communicate more effectively with finance teams and stakeholders.

Work Impact

Organizations will benefit from professionals who can:

- Make data-driven decisions that align with financial objectives.
- Enhance project evaluation, budget planning, and operational efficiency.
- Reduce financial risk exposure through informed analysis and oversight.
- Improve collaboration between finance and non-finance teams.

Training Methodology

The program blends theory with hands-on application through:

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- Interactive workshops on oil and gas financial principles.
- Real-world case studies and project-based exercises.
- Practical exercises in budgeting, forecasting, and investment evaluation.
- Peer discussions and scenario-based problem solving to reinforce learning.

Beyond the Course

After completing this program, participants will be ready to:

- Apply financial knowledge to operational and strategic decisions.
- Support their organization's financial planning and risk management processes.
- Lead discussions with finance teams using clear, data-driven insights.
- Make sound investment and project decisions with confidence.

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