

Risk Based Internal Auditing: Advanced Techniques & Strategies

14 – 18 June 2027
Rome (Italy)

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A photograph of chess pieces on a checkered board. In the foreground, a large gold king piece stands prominently on a dark square. To its left, a silver pawn piece sits on a light square. Further back, another silver pawn piece is visible on a light square. The background features a series of concentric, light gray circles that create a sense of depth and focus on the king piece.

Risk Based Internal Auditing: Advanced Techniques & Strategies

Ref: 321858_173586 **Date:** 14 – 18 June 2027 **Location:** Rome (Italy) **Fees:** 5200 GBP

Why This Course

In today's complex business environment, organizations face a wide range of risks that can impact operations, compliance, and strategic goals. Risk-Based Internal Auditing RBIA equips internal auditors with the tools to focus on the most critical risks, prioritize audit resources, and provide meaningful insights that drive organizational improvement.

This intensive 5-day program is designed to provide participants with a comprehensive understanding of RBIA methodologies. Through practical exercises, case studies, and interactive discussions, attendees will learn to integrate risk assessment into audit planning, conduct risk-focused audits, and communicate findings effectively to enhance organizational risk management.

What You'll Learn and Practice

By participating in this program, you will:

- Master the principles and practices of Risk-Based Internal Auditing.
- Conduct thorough risk assessments and prioritize audit activities.
- Design and execute risk-focused audit engagements.
- Evaluate risk management processes and internal controls.
- Communicate audit results clearly and influence stakeholders to take action.
- Strengthen the organization's risk culture through effective auditing.

The Program Flow

Day 1: Foundations of Risk-Based Internal Auditing

- Evolution of internal auditing approaches.
- Core principles of RBIA.
- Risk management frameworks including COSO ERM and ISO 31000.
- Aligning RBIA with organizational objectives.

Day 2: Risk Assessment and Audit Planning

- Techniques for identifying and analyzing risks.
- Developing a risk-based audit universe.
- Strategic and annual audit planning.
- Resource allocation in risk-based audits.

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A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a pawn) positioned on it. The board is white and black, and the pieces are gold and silver. The text 'UK Training PARTNER' is overlaid on the right side of the board.

Day 3: Conducting Risk-Based Audit Engagements

- Planning individual risk-based audits.
- Fieldwork techniques focused on risk.
- Evaluating controls within a risk context.
- Leveraging data analytics for RBIA.

Day 4: Advanced RBIA Techniques

- Continuous risk assessment and auditing approaches.
- Auditing enterprise risk management frameworks.
- Integrating fraud risk into RBIA.
- Addressing emerging risks and their audit implications.

Day 5: Communicating Results and Adding Value

- Effective reporting of risk-based audit findings.
- Presenting results to management and the board.
- Measuring RBIA effectiveness and impact.
- Strategies to enhance organizational risk awareness and culture.

Individual Impact

- Implement a robust RBIA framework within your organization.
- Improve skills in risk assessment, audit planning, and prioritization.
- Conduct audits that add measurable value to the organization.
- Communicate risk insights effectively to key stakeholders.

Organizational Impact

- Strengthen the focus on critical risks and optimize audit resources.
- Enhance the quality and effectiveness of internal audits.
- Support a proactive risk management culture across the organization.
- Provide decision-makers with actionable insights that improve organizational resilience.

Training Methodology

- Interactive workshops with hands-on exercises.
- Case studies illustrating practical RBIA applications.
- Group discussions and real-world scenarios to reinforce learning.
- Tools and templates for immediate implementation of RBIA practices.

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A graphic illustration of a chessboard with several chess pieces. A large gold king piece is prominent in the foreground, with a silver pawn and a gold pawn nearby. The background shows concentric circles emanating from behind the pieces, suggesting a strategic or impactful theme.

Beyond the Course

Participants will leave equipped to:

- Plan and execute risk-based audits aligned with organizational priorities.
- Evaluate and improve internal controls and risk management processes.
- Deliver insightful audit reports that influence strategy and decision-making.
- Strengthen the organization's risk culture through effective auditing practices.

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