Risk Based Internal Auditing: Advanced Techniques & Strategies

18 – 22 January 2027
Amsterdam (Netherlands)

UK Traininig
PARTNER



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Why This Course

In today's complex business environment, organizations face a wide range of risks that can impact operations, compliance, and strategic goals. Risk-Based Internal Auditing RBIA equips internal auditors with the tools to focus on the most critical risks, prioritize audit resources, and provide meaningful insights that drive organizational improvement.

This intensive 1-week program is designed to provide participants with a comprehensive understanding of RBIA methodologies. Through practical exercises, case studies, and interactive discussions, attendees will learn to integrate risk assessment into audit planning, conduct risk-focused audits, and communicate findings effectively to enhance organizational risk management.

What You'll Learn and Practice

By participating in this program, you will:

- Master the principles and practices of Risk-Based Internal Auditing.
- Conduct thorough risk assessments and prioritize audit activities.
- Design and execute risk-focused audit engagements.
- Evaluate risk management processes and internal controls.
- Communicate audit results clearly and influence stakeholders to take action.
- Strengthen the organization's risk culture through effective auditing.

The Program Flow

Day 1: Foundations of Risk-Based Internal Auditing

- Evolution of internal auditing approaches.
- Core principles of RBIA.
- Risk management frameworks including COSO ERM and ISO 31000.
- Aligning RBIA with organizational objectives.

Day 2: Risk Assessment and Audit Planning

- Techniques for identifying and analyzing risks.
- Developing a risk-based audit universe.
- Strategic and annual audit planning.
- Resource allocation in risk-based audits.



Day 3: Conducting Risk-Based Audit Engagements

- Planning individual risk-based audits.
- Fieldwork techniques focused on risk.
- Evaluating controls within a risk context.
- Leveraging data analytics for RBIA.

Day 4: Advanced RBIA Techniques

- Continuous risk assessment and auditing approaches.
- Auditing enterprise risk management frameworks.
- Integrating fraud risk into RBIA.
- Addressing emerging risks and their audit implications.

Day 5: Communicating Results and Adding Value

- Effective reporting of risk-based audit findings.
- Presenting results to management and the board.
- Measuring RBIA effectiveness and impact.
- Strategies to enhance organizational risk awareness and culture.

Individual Impact

- Implement a robust RBIA framework within your organization.
- Improve skills in risk assessment, audit planning, and prioritization.
- Conduct audits that add measurable value to the organization.
- Communicate risk insights effectively to key stakeholders.

Organizational Impact

- Strengthen the focus on critical risks and optimize audit resources.
- Enhance the quality and effectiveness of internal audits.
- Support a proactive risk management culture across the organization.
- Provide decision-makers with actionable insights that improve organizational resilience.

Training Methodology

- Interactive workshops with hands-on exercises.
- Case studies illustrating practical RBIA applications.
- Group discussions and real-world scenarios to reinforce learning.
- Tools and templates for immediate implementation of RBIA practices.



Beyond the Course

Participants will leave equipped to:

- Plan and execute risk-based audits aligned with organizational priorities.
- Evaluate and improve internal controls and risk management processes.
- Deliver insightful audit reports that influence strategy and decision-making.
- Strengthen the organization’s risk culture through effective auditing practices.

