# Audit and Foreign Exchange Reserves Management Process

27 September – 1 October 2027
Malaga (Spain)

UK Traininig
PARTNER



# Audit and Foreign Exchange Reserves Management Process

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## Why This Course

Effective management and auditing of foreign exchange reserves are critical responsibilities for central banks and monetary authorities. These reserves play a vital role in maintaining financial stability, supporting monetary policy, and strengthening confidence in the national economy. As reserve portfolios grow in complexity, so do the risks associated with managing and overseeing them.

Professionals involved in reserve management must understand governance structures, risk exposures, audit procedures, and performance evaluation methods. A structured and disciplined approach is essential to ensure transparency, compliance, and sound financial stewardship.

This comprehensive 1-week course provides in-depth knowledge of auditing and managing foreign exchange reserves. It focuses on risk identification, measurement, and prioritization, while covering central bank reserve management practices, audit methodologies, and risk control strategies.

## What You'll Learn and Practice

By participating in this program, you will:

- Understand the key principles and objectives of foreign exchange reserve management
- Master audit processes related to central bank reserves
- Develop practical skills in risk assessment and control within reserves operations
- Apply best practices in compliance monitoring and performance measurement
- Gain insight into strategic asset allocation and portfolio management approaches

## The Program Flow

### Day 1: Introduction to Foreign Exchange Reserves Management

- Overview and purpose of foreign exchange reserves
- Objectives and importance of effective reserves management
- Governance structures and regulatory frameworks
- Key stakeholders in the reserves management process



### Day 2: Risk Management in Foreign Exchange Reserves

- Types of risks affecting reserves portfolios
- Techniques for identifying and assessing risks
- Developing a structured risk management framework
- Risk mitigation and control strategies

### Day 3: Audit Process for Foreign Exchange Reserves

- Audit objectives and scope definition
- Planning and conducting reserves audits
- Evaluating internal control systems
- Reporting audit findings and recommendations

### Day 4: Performance Measurement and Compliance

- Key performance indicators for reserves portfolios
- Benchmarking and performance evaluation methods
- Compliance monitoring and reporting practices
- Transparency and accountability standards

### Day 5: Strategic Asset Allocation and Portfolio Management

- Principles of strategic asset allocation
- Portfolio construction and optimization techniques
- Active versus passive management strategies
- Current trends in reserves management

## Individual Impact

Participants will leave the program with:

- A clear understanding of reserves management principles
- Practical knowledge of audit procedures for central bank reserves
- Structured approaches to risk assessment and control
- Tools for performance evaluation and compliance monitoring
- Insight into strategic portfolio allocation decisions

## Organizational Impact

Organizations will benefit through:



- Stronger oversight of foreign exchange reserves
- Improved risk identification and control mechanisms
- Enhanced audit quality and reporting practices
- Better performance measurement systems
- More disciplined and strategic reserves management

## Training Methodology

This program emphasizes practical application through:

- Case-based discussions
- Risk assessment exercises
- Audit planning workshops
- Performance measurement design activities
- Interactive group sessions

## Beyond the Course

Upon completion, participants will be prepared to:

- Contribute effectively to reserves risk management processes
- Support or conduct structured audits of reserves operations
- Strengthen compliance and performance oversight mechanisms
- Apply strategic asset allocation principles within reserves portfolios

**This course delivers a focused and practical framework for professionals responsible for auditing and managing foreign exchange reserves, while maintaining the core principles and practices essential to central bank operations.**

