BLACKBIRD FOR TRAINING

Mastering Audit Committee Effectiveness and Best Practices

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Brussels (Belgium)

UK Trainig
PARTNER



Mastering Audit Committee Effectiveness and Best Practices

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Why This Course

Audit committees play a critical role in safeguarding organizational integrity. In an environment shaped by regulatory scrutiny, financial complexity, and evolving risk landscapes, the effectiveness of the audit committee directly impacts transparency, accountability, and stakeholder confidence.

Members of audit committees are expected to oversee financial reporting, monitor risk exposure, evaluate internal controls, and ensure ethical conduct—often while navigating increasingly technical and regulatory demands. Fulfilling these responsibilities requires clarity of role, structured oversight practices, and strong collaboration with auditors and executive leadership.

This intensive 1-week program provides a comprehensive and practical understanding of audit committee responsibilities, financial oversight, risk governance, and performance enhancement. It equips participants with the frameworks and tools needed to strengthen audit committee effectiveness and reinforce sound corporate governance.

What You'll Learn and Practice

By joining this program, you will:

- Clarify the core mandate, authority, and responsibilities of an effective audit committee
- Strengthen oversight of financial reporting and disclosure processes
- Apply structured approaches to enterprise risk management and internal control evaluation
- Enhance fraud prevention and whistleblower oversight mechanisms
- Improve collaboration with internal and external auditors
- Implement practical techniques to elevate audit committee performance and governance impact

The Program Flow

Day 1: Foundations of Audit Committee Effectiveness

- Roles, responsibilities, and fiduciary duties
- Regulatory frameworks and compliance obligations
- Developing and refining the audit committee charter
- Building a skilled and independent audit committee



Day 2: Financial Reporting Oversight

- Interpreting and analyzing financial statements
- Monitoring the integrity of the financial reporting process
- Reviewing accounting policies, estimates, and judgments
- Ensuring transparency and high-quality disclosures

Day 3: Risk Management and Internal Control Oversight

- Enterprise Risk Management ERM frameworks
- Identifying and evaluating financial and operational risks
- Assessing the effectiveness of internal controls
- Oversight of cybersecurity and IT-related risks

Day 4: Audit Planning, Execution, and Auditor Relations

- Coordinating with internal and external auditors
- Reviewing and approving audit plans
- Evaluating auditor independence and performance
- Addressing audit findings and corrective actions

Day 5: Governance, Ethics, and Continuous Improvement

- Oversight of ethics and compliance programs
- Whistleblower systems and fraud prevention frameworks
- Reporting effectively to the board of directors
- Conducting audit committee self-assessments and performance reviews

Individual Impact

Participants will leave the program with:

- Clear understanding of audit committee governance responsibilities
- Stronger confidence in overseeing financial reporting and risk management
- Practical tools for evaluating internal controls and audit quality
- Enhanced ability to identify red flags and governance weaknesses
- Structured approaches for improving audit committee performance

Organizational Impact

Organizations will benefit through:



- Stronger financial oversight and reporting integrity
- Improved risk identification and mitigation processes
- More effective internal control and fraud prevention systems
- Enhanced transparency and board-level accountability
- Increased stakeholder trust and governance credibility

Training Methodology

This program emphasizes applied learning through:

- Real-world governance case studies
- Interactive discussions on regulatory and financial oversight challenges
- Practical workshops on charter development and risk assessment
- Audit scenario simulations and group exercises
- Performance evaluation and governance improvement tools

Beyond the Course

Upon completion, participants will be prepared to:

- Establish or strengthen a high-performing audit committee framework
- Enhance oversight of financial reporting and risk governance
- Improve coordination with auditors and executive management
- Implement structured fraud prevention and compliance monitoring systems
- Drive continuous improvement in governance practices

This program offers a practical and structured pathway for audit committee members and governance professionals seeking to elevate oversight effectiveness, reinforce accountability, and strengthen organizational integrity.

