Financial Management and Reporting for Public Sector (IFRS/IPSAS)

27 September – 8 October 2027
Cape Town (South Africa)



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Ref: 3089_151180 **Date:** 27 September – 8 October 2027 **Location:** Cape Town (South Africa) **Fees:** 7600 GBP

Why This Course

Public sector organizations face increasing pressure to demonstrate transparency, accountability, and efficient use of resources. High-quality financial reporting, strong budgeting practices, and effective performance analysis are essential to achieving these goals. International standards such as IFRS and IPSAS provide a global framework for consistency, comparability, and credibility in public sector financial management.

The Public Sector Financial Management & Reporting with IFRS & IPSAS Program is an intensive 2-week course designed for finance professionals, auditors, policymakers, and public administrators seeking to strengthen their financial reporting, planning, and decision-making capabilities. Through practical tools, real-world case studies, and hands-on activities, participants will gain a deep understanding of modern financial practices that support accountability and public value creation.

What You'll Learn and Practice

By completing this program, participants will be able to:

- Understand and apply key IFRS and IPSAS principles in public sector financial management
- Prepare, interpret, and analyze IPSAS-compliant financial statements
- Develop and manage effective public sector budgets and performance measurement systems
- Use financial analysis techniques to support strategic and operational decision-making
- Strengthen risk management and internal control systems within government organizations

The Program Flow

Day 1 - Introduction to Public Sector Financial Management

- Overview of public sector financial management and governance
- Role of regulatory frameworks and oversight bodies
- Key differences and convergence points between IFRS and IPSAS
- Global public financial management reforms and trends



Day 2 - IPSAS Framework & Key Concepts

- IPSAS conceptual framework and guiding principles
- Accrual vs. cash basis accounting in government settings
- Recognition and measurement rules for public sector transactions
- Presentation and structure of financial statements under IPSAS

Day 3 - Financial Reporting Under IPSAS

- Statement of financial position
- Statement of financial performance
- Cash flow statement preparation and interpretation
- Required notes, disclosures, and supplementary information

Day 4 - Specific IPSAS Standards Part 1

- IPSAS for property, plant, and equipment PPE
- Accounting for intangible assets
- Inventories in the public sector
- Revenue recognition, including non-exchange transactions

Day 5 - Specific IPSAS Standards Part 2

- Employee benefits and long-term obligations
- Financial instruments in public sector contexts
- Lease accounting under IPSAS 13 & IPSAS 43
- Provisions, contingencies, and commitments

Day 6 - Budgeting & Performance Management

- Public sector budget preparation, execution, and monitoring
- Performance-based budgeting and outcome-focused planning
- Budget reporting, variance analysis, and corrective actions
- Key performance indicators KPIs for government agencies

Day 7 - Consolidated Financial Statements

- Concepts of control, ownership, and consolidation in the public sector
- Preparing consolidated financial statements
- Eliminating inter-entity balances and transactions
- Reporting on controlled entities, agencies, and funds



Day 8 - Financial Analysis & Decision-Making

- Ratio analysis for public sector organizations
- Interpreting financial information for strategic decisions
- Cost-benefit and cost-effectiveness analysis
- Financial decision-making tools for resource allocation

Day 9 - Risk Management & Internal Control

- Risk assessment and mitigation frameworks
- Designing robust internal controls aligned with public sector needs
- Fraud prevention, detection, and ethical compliance
- Legal and regulatory requirements for public institutions

Day 10 - Emerging Trends & Future Directions

- Sustainability reporting in government and public entities
- Digital transformation and modern financial systems
- Integrated reporting and transparency initiatives
- Best practices and international case studies in public financial management

Practical Wins for Participants

Participants will complete the program with the ability to:

- Prepare and present high-quality IPSAS-compliant financial statements
- Design effective budgeting and performance measurement frameworks
- Strengthen decision-making through financial analysis and interpretation
- Apply best practices in public sector governance, reporting, and accountability

Organizational Impact

Organizations will benefit through:

- More transparent and reliable financial reporting
- Improved budgeting discipline and performance-based management
- Stronger internal control and risk mitigation structures
- Enhanced public trust and compliance with international standards

Training Methodology

This program utilizes a practical and engaging approach:



- Real-world case studies from leading public institutions
- Hands-on exercises in IPSAS reporting and budgeting
- Group discussions, problem-solving sessions, and expert facilitation
- Templates, tools, and checklists for direct workplace application

Beyond the Course

Participants return ready to:

- Lead financial management reforms within their institutions
- Improve reporting quality and strategic decision-making
- Strengthen accountability, efficiency, and public value creation
- Support smooth adoption and implementation of IPSAS across their organizations

