

General Management of Procurement & Budget Analysis Course

Supply Chain & Logistics
Munich (Germany)
14 - 18 Jul 2025

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General Management of Procurement & Budget Analysis Course

Ref: 321787_146788 **Date:** 14 - 18 Jul 2025 **Location:** Munich (Germany) **Fees:** 4400 **Euro**

Course Description

This intensive 5-day course equips procurement professionals with advanced skills in procurement management and budget analysis. Participants will learn strategic approaches to optimize spending, enhance supplier relationships, and align procurement activities with organizational goals. The course combines theoretical knowledge with practical applications to provide a comprehensive understanding of modern procurement practices.

Learning Objectives

- Develop advanced procurement strategies to optimize organizational spending
- Master budget analysis techniques for effective financial management
- Enhance negotiation skills to secure favorable terms with suppliers
- Learn to align procurement activities with overall business objectives
- Understand risk management in procurement and supply chain operations
- Implement best practices in supplier relationship management

Course Modules

Day 1: Foundations of Strategic Procurement

- Overview of modern procurement practices
- Aligning procurement with organizational strategy
- Procurement performance metrics and KPIs
- Stakeholder management in procurement

Day 2: Advanced Budget Analysis Techniques

- Understanding financial statements for procurement
- Cost-benefit analysis in procurement decisions
- Total cost of ownership TCO calculations
- Budget forecasting and scenario planning

Day 3: Negotiation Strategies and Supplier Management

- Advanced negotiation techniques for procurement
- Supplier relationship management best practices
- Supplier performance evaluation and improvement
- Collaborative approaches to value creation

A graphic of a chessboard with several chess pieces, including a king, queen, and pawns, arranged on the board. The text 'UK Training PARTNER' is overlaid on the image.

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Day 4: Risk Management and Compliance

- Identifying and mitigating procurement risks
- Compliance and ethical considerations in procurement
- Contract management and legal aspects
- Sustainable and responsible procurement practices

Day 5: Digital Transformation and Innovation in Procurement

- E-procurement systems and digital tools
- Data analytics for procurement insights
- Emerging technologies in procurement AI, blockchain
- Change management for procurement transformation

Practical Wins for Participants

- Develop a strategic procurement plan tailored to your organization
- Create a comprehensive supplier evaluation and management framework
- Design a risk assessment and mitigation strategy for procurement operations
- Implement a data-driven approach to procurement decision-making

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