

Finance & Accounting Workshop for Oil & Gas Industry Pros

Special Workshops
Kuala Lumpur (Malaysia)
14 - 18 Jul 2025

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Finance & Accounting Workshop for Oil & Gas Industry Pros

Ref: 321613_141933 **Date:** 14 - 18 Jul 2025 **Location:** Kuala Lumpur (Malaysia) **Fees:** 4200 Euro

Course Description

This intensive 5-day workshop provides a comprehensive understanding of finance and accounting practices specific to the oil and gas industry. Participants will gain practical skills in financial reporting, analysis, and decision-making tailored to the sector's unique challenges. The course covers industry accounting standards, risk management, and performance measurement techniques.

Learning Objectives

- Master oil and gas accounting methods and financial reporting standards
- Analyze and interpret industry-specific financial statements
- Understand risk management and hedging strategies in the oil and gas sector
- Develop skills in project economics and investment analysis
- Learn performance measurement and management techniques for oil and gas operations

Course Modules

Day 1: Oil & Gas Industry Overview and Accounting Fundamentals

- Industry structure and financial challenges
- Oil and gas accounting principles and methods
- Relevant International Financial Reporting Standards IFRS
- Transaction analysis and journal entries

Day 2: Financial Reporting and Analysis

- Oil and gas financial statements
- Reserve accounting and disclosure
- Revenue recognition and production costs
- Financial ratio analysis for oil and gas companies

Day 3: Asset Management and Valuation

- Exploration and evaluation assets
- Depreciation, depletion, and amortization DD&A
- Impairment testing and asset retirement obligations
- Valuation techniques for oil and gas assets

Day 4: Risk Management and Project Economics

A graphic of a chessboard with several chess pieces (king, queen, rook, knight, and pawns) in gold and silver. The text 'UK Training PARTNER' is overlaid on the board.

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- Financial risk management in oil and gas
- Hedging strategies and derivatives
- Project economics and investment analysis
- Joint ventures and production sharing agreements

Day 5: Performance Measurement and Management

- Key performance indicators for oil and gas operations
- Budgeting and forecasting in the industry
- Cost management and operational efficiency
- Management reporting and decision support

Practical Wins for Participants

- Ability to prepare and analyze oil and gas financial statements
- Skills to evaluate investment opportunities and manage project finances
- Techniques to assess and mitigate financial risks in the industry
- Strategies to improve financial performance and operational efficiency

A graphic of a chessboard with several chess pieces. A large gold king piece is prominent in the foreground, with a silver pawn and another gold piece behind it. The board has a checkered pattern, and there are concentric circles in the background.

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www.blackbird-training.com



training@blackbird-training.com



+44 7480 775526 / +44 7401 177335