

# Finance & Accounting Workshop for Oil & Gas Industry Pros





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Ref: 321613 141926 Date: 14 - 18 Jul 2025 Location: Lisbon (Portugal) Fees: 4400 Euro

#### **Course Description**

This intensive 5-day workshop provides a comprehensive understanding of finance and accounting practices specific to the oil and gas industry. Participants will gain practical skills in financial reporting, analysis, and decision-making tailored to the sector's unique challenges. The course covers industry accounting standards, risk management, and performance measurement techniques.

#### **Learning Objectives**

- Master oil and gas accounting methods and financial reporting standards
- Analyze and interpret industry-specific financial statements
- Understand risk management and hedging strategies in the oil and gas sector
- Develop skills in project economics and investment analysis
- Learn performance measurement and management techniques for oil and gas operations

#### **Course Modules**

#### Day 1: Oil & Gas Industry Overview and Accounting Fundamentals

- Industry structure and financial challenges
- Oil and gas accounting principles and methods
- Relevant International Financial Reporting Standards IFRS
- Transaction analysis and journal entries

#### **Day 2: Financial Reporting and Analysis**

- Oil and gas financial statements
- · Reserve accounting and disclosure
- Revenue recognition and production costs
- Financial ratio analysis for oil and gas companies

#### **Day 3: Asset Management and Valuation**

- Exploration and evaluation assets
- Depreciation, depletion, and amortization DD&A
- Impairment testing and asset retirement obligations
- Valuation techniques for oil and gas assets

#### **Day 4: Risk Management and Project Economics**

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- Financial risk management in oil and gas
- Hedging strategies and derivatives
- Project economics and investment analysis
- Joint ventures and production sharing agreements

#### **Day 5: Performance Measurement and Management**

- Key performance indicators for oil and gas operations
- Budgeting and forecasting in the industry
- Cost management and operational efficiency
- Management reporting and decision support

#### **Practical Wins for Participants**

- Ability to prepare and analyze oil and gas financial statements
- Skills to evaluate investment opportunities and manage project finances
- Techniques to assess and mitigate financial risks in the industry
- Strategies to improve financial performance and operational efficiency



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