

Purchase Logistic insectary





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Introduction

Supply chain management involves end-to-end management of various functions/processes in the transformation of raw material into finished products delivered to customers. The purchasing function of the supply chain has evolved into a cost-saving function.

Cost-saving in this process is achieved through process, product and supplier relationship developments. Purchasing has become a core competency for any organisation. Logistics management helps meet customer expectations through planning, execution and control of movement and storage of goods, information and services from origin to destination.

Course Objectives of Purchase Logistic insectary

- Detailed understanding and knowledge various supply chain functions, specifically purchasing, logistics and material management
- the required skill and understanding to work with advanced supply chain management systems to improve the efficiency and productivity of supply chain operations
- the necessary confidence and experience to undertake multiple roles in supply chain management, demonstrating potential and securing higher growth opportunities
- the confidence, experience and knowledge to undertake responsibilities of training and upskilling other professionals in specific supply chain functions
- the ability to contribute to organisational growth and development through smarter and better operations as well as client satisfaction through superior quality goods
- the confidence, experience and exposure to effectively manage change in existing systems to smarter and better systems across the various supply chain processes, including automation through supply chain management systems
- the knowledge and capability to make use of data provided by software applications to enhance operations and mitigate risks

Purchase Logistic insectary Course Outline

Day 1 Objectives of Purchasing

Value for money

• Long-term supplier relationships

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- Continuous evaluation of supply chain
- Information technology system integration

Functions of Purchasing

- Procuring raw materials and other sources
- Achieving the best price
- Paperwork and accounting
- Compliance with business protocols

Day 2 Steps in the Purchasing Process

- Problem identification
- General need description
- Product/service specification
- Potential supplier search
- Request for proposals
- Supplier evaluation and selection
- Establishing credit and order specification
- Supplier performance review

Types of Purchasing

- Petty cash
- Formalised purchase orders
- Convenient purchase cards
- Barter for goods and services
- Bulk purchases
- On-demand purchasing and zero inventory

Day 3

Elements of Logistics Management

- Appropriate vendor selection
- Routes of transportation
- Competent delivery method
- Software and IT-related solutions

Logistics Management Activities

- Inbound and outbound transportation management
- Fleet management
- Warehousing
- Material handling
- Order fulfilment
- Logistics network design
- Inventory control

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- Supply/demand planning
- Third-party logistics management

Day 4 Types of Logistics

- Supply
- Distribution
- Production
- Reverse

Importance of Logistics Management

- Meeting customer demand
- Creating visibility
- Control over inbound freight
- Optimal inventory maintenance
- Organise reverse flow of goods

Day 5 Material Management Objectives

- Continuous material supply
- Cost reduction
- Consistency in quality
- Reduction in inventory investment
- Cordial supplier relations

Material Management Functions

- Material planning
- Material purchase
- Reducing store keeping and warehousing
- Controlling inventory
- Conducting standardisation, simplification and value analysis
- Scrap and surplus disposal

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