

# Decision Analysis for Operation & Maintenance Professionals

Oil & Gas Engineering  
London (UK)  
14 - 18 Jul 2025

UK Training

# PARTNER

A close-up photograph of chess pieces on a checkered board. In the foreground, a large, ornate gold king piece stands prominently. To its left, a smaller silver pawn is visible. Further back, another silver pawn is positioned. The background features a series of concentric, light gray circles that create a sense of depth and focus on the king piece.

## Decision Analysis for Operation & Maintenance Professionals

**Ref:** 321585\_141313 **Date:** 14 - 18 Jul 2025 **Location:** London (UK) **Fees:** 4400 **Euro**

### Course Description

This intensive 5-day course equips operation and maintenance professionals with advanced decision analysis skills. Participants will learn to apply structured decision-making techniques, utilize decision trees, and incorporate risk assessment in their daily operations. The course combines theoretical concepts with practical applications, ensuring immediate value in the workplace.

### Learning Objectives

- Apply decision analysis frameworks to complex O&M scenarios
- Construct and interpret decision trees for operational choices
- Integrate risk assessment techniques into maintenance planning
- Utilize probabilistic modeling for equipment reliability analysis
- Implement value of information concepts in maintenance strategies

### Course Modules

#### Day 1: Foundations of Decision Analysis in O&M

- Introduction to decision analysis principles
- Structuring O&M decisions
- Framing problems in maintenance contexts
- Decision quality framework for operations

#### Day 2: Decision Trees and Probabilistic Modeling

- Constructing decision trees for maintenance choices
- Probability assessment in operational uncertainties
- Expected value calculations for equipment decisions
- Sensitivity analysis in O&M contexts

#### Day 3: Risk Assessment and Management in O&M

- Risk identification in operational environments
- Quantitative risk analysis techniques
- Risk mitigation strategies for maintenance
- Integrating risk in decision-making processes

#### Day 4: Value of Information in Maintenance Decisions

A graphic of a chessboard with several chess pieces (king, queen, rook, knight, and pawns) in gold and silver. The text 'UK Training PARTNER' is overlaid on the right side of the board.

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- Concepts of perfect and imperfect information
- Calculating value of information for maintenance data
- Applying VOI to condition monitoring decisions
- Information gathering strategies in O&M

## **Day 5: Advanced Topics and Practical Applications**

- Multi-criteria decision analysis for O&M
- Group decision-making in operational teams
- Cognitive biases in maintenance decisions
- Case studies and real-world applications

## **Practical Wins for Participants**

- Improved ability to make data-driven maintenance decisions
- Enhanced risk management in daily operations
- Increased efficiency in resource allocation for maintenance
- Better justification of O&M investments to management

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