

# Petroleum Project Economics & Financial Modelling Course





## **Petroleum Project Economics & Financial Modelling Course**

Ref: 321529\_140694 Date: 29 Sep - 03 Oct 2025 Location: Düsseldorf (Germany) Fees:

4200 **Euro** 

## **Course Description**

This comprehensive 5-day course equips participants with advanced skills in petroleum project economics and financial modeling. Attendees will learn to construct robust financial models, evaluate project viability, and assess risks in the oil and gas industry. The course combines theoretical concepts with practical applications, enabling participants to make informed investment decisions.

# **Learning Objectives**

- Develop proficiency in building comprehensive financial models for oil and gas projects
- Master techniques for cash flow analysis, project ranking, and economic indicator calculations
- Understand risk assessment methodologies and sensitivity analysis in petroleum economics
- Learn to evaluate and compare different fiscal regimes in the oil and gas sector
- Gain skills in decision-making under uncertainty using probabilistic analysis

#### **Course Modules**

#### **Day 1: Fundamentals of Petroleum Economics**

- Introduction to petroleum economics and financial modeling
- Key economic indicators in oil and gas projects
- Time value of money and discounted cash flow analysis
- Overview of fiscal regimes in the petroleum industry

## **Day 2: Building Financial Models**

- Structuring financial models for oil and gas projects
- Revenue forecasting and production profiles
- Cost estimation: CAPEX, OPEX, and abandonment costs
- Depreciation methods and tax calculations

#### **Day 3: Economic Analysis and Project Evaluation**

- Net Present Value NPV and Internal Rate of Return IRR calculations
- Payback period and profitability index
- Project ranking and screening techniques
- Incremental analysis and optimization

### **Day 4: Risk Analysis and Decision Making**

Head Office: +44 7480 775 526 | 0 7401 177 335





- Identifying and quantifying project risks
- Sensitivity analysis and tornado diagrams
- Monte Carlo simulation for probabilistic analysis
- Decision tree analysis for sequential investment decisions

#### **Day 5: Advanced Topics and Case Studies**

- Evaluation of different fiscal regimes
- Portfolio analysis and optimization
- Real options analysis in petroleum projects
- Integrated case study: Full-cycle economic evaluation

# **Practical Wins for Participants**

- Ability to construct comprehensive financial models for oil and gas projects
- Improved decision-making skills for investment analysis in the petroleum sector
- Enhanced risk assessment and management capabilities for energy projects
- Proficiency in using advanced analytical tools for project evaluation and optimization



Head Office: +44 7480 775 526 | 0 7401 177 335



# Blackbird training cities





Annecy (France)

Baku (Azerbaijan)

Accra (Ghana)

Bali (Indonesia)

Bangkok (Thailand)

Bangkok (Thailand)

Barcelona (Spain)

Batumi (Georgia)

Beijing (China)

Beirut (Lebanon)

Berlin (Germany)

Birmingham (UK)

Bordeax (France)

Boston, Massachusetts (USA)

Brussels (Belgium)

Cairo (Egypt)

Cape Town (South Africa)

Casablanca (Morocco)

Cascais (Portugal)

Copenhagen (Denmark)

Doha (Qatar)

Dubai (UAE)

Düsseldorf (Germany)

Head Office: +44 7480 775 526 | 0 7401 177 335





# **Blackbird Training Category**



Human Resource



Audit & Quality Assurance



Finance, Accounting, Budgeting



Marketing, Sales, Customer Service



Secretary & Admin



Law and Contract Management



**Project Management** 



IT & IT Engineering



Supply Chain & Logistics



Management & Leadership



Professional Skills



Oil & Gas Engineering



Health & Safety



Telecom Engineering



Hospital Management



Customs & Safety



Aviation



C-Suite Training



Agile and Refinement



Head Office: +44 7480 775 526 | 0 7401 177 335



# **Blackbird training Clients**



MANNAI Trading Company WLL, Qatar



Alumina Corporation **Guinea** 



Netherlands



Oxfam GB International Organization, Yemen



Capital Markets Authority, Kuwait



Waltersmith Petroman Oil Limited
Nigeria



Oatar National Bank (ONB), **Oatar** 



Oatar Foundation, **Qatar** 



AFRICAN UNION ADVISORY BOARD ON CORRUPTION, Tanzania



Kuwait



Reserve Bank of Malawi, **Malawi** 



Central Bank of Nigeria
Nigeria



Ministry of Interior, KSA



Mabruk Oil Company **Libya** 



Saudi Electricity Company,



BADAN PENGELOLA KEUANGAN Haji, Indonesia



Italy



ENI CORPORATE UNIVERSITY, Italy



Kuwait



General Organization for Social Insurance KSA



Defence Space Administration
Nigeria



National Industries Group (Holding), Kuwait



Hamad Medical Corporation, **Qatar** 



USAID **Pakistan** 



STC Solutions, KSA



North Oil company,



EKO Electricity



Oman Broadband



UN.





Head Office: +44 7480 775 526 | 0 7401 177 335



LONDON TRAINING PROVIDER

