

# Advanced Valuation Strategies - Customs Valuation

Customs & Safety  
Cape Town (South Africa)  
10 - 14 Feb 2025

UK Training

# PARTNER



## Advanced Valuation Strategies - Customs Valuation

**Ref:** 321445\_140062 **Date:** 10 - 14 Feb 2025 **Location:** Cape Town (South Africa) **Fees:** 3300 Euro

### Introduction

Customs value constitutes the basis for the assessment of Customs duties and taxes. A lack of knowledge often results in the submission of declarations with incorrect Customs values because all the elements necessary for their determination were not taken into consideration.

When such incorrect declarations are identified during the Customs valuation control process, adjustments are made to the declared value with an additional assessment of duties and taxes and sometimes penalties.

### Course Objectives of Advanced valuation methods

- Be familiar with the principles for applying the second and third valuation methods.
- Understand the principles set out in Article 4.
- Know how to apply the valuation method described in Article 5 of the Agreement.
- Know how to apply the method described in Article 6 of the Agreement.
- Know how to apply the fallback method of valuation.
- Understand the general rules relating to the application of Articles 9 to 17 of the Agreement.
- Be familiar with the role of the WTO Valuation Committee and the WCO Technical Committee on Customs Valuation.
- Understand the decisions of the WTO Committee on Customs Valuation and the instruments of the Technical Committee on Customs Valuation relating to the Agreement.

### Course outlines of Advanced valuation methods

#### Day 1

##### The transaction value of identical or similar goods:

- The transaction value of identical or similar goods

##### Deductive value method:

- Deductive value method

#### Day 2

##### Valuation Using the computed value method:

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a pawn) on it. The pieces are in shades of gold and silver. The board is a checkered pattern of light and dark squares. The text 'UK Training PARTNER' is overlaid on the right side of the board.

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- Valuation using the computed value method

**The fallback method of valuation:**

- The fallback method of valuation

**Day 3**

**General Articles**

- General Articles Articles 9 to 17

**Day 4**

**Implementation and administration of the Agreement**

- Implementation and administration of the Agreement

**Day 5**

**WTO Valuation Committee decisions and instruments of the WCO Technical Committee on Customs Valuation**

- WTO Valuation Committee decisions and instruments of the WCO Technical Committee on Customs Valuation

**Post-course questions**

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