

Finance & Accounting Essentials for Oil & Gas Professionals

Oil & Gas Engineering
Baku (Azerbaijan)
11 - 15 Aug 2025

UK Training

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A close-up photograph of chess pieces on a checkered board. In the foreground, a large, ornate gold king piece stands prominently. To its left, a smaller silver pawn is visible. Further back, another silver pawn is positioned. The background features concentric circles, creating a sense of depth and focus on the king piece.

Finance & Accounting Essentials for Oil & Gas Professionals

Ref: 321412_139586 **Date:** 11 - 15 Aug 2025 **Location:** Baku (Azerbaijan) **Fees:** 4400 **Euro**

Course Description

This comprehensive 5-day course provides in-depth knowledge of finance and accounting practices tailored to the oil and gas industry. Participants will gain practical skills in financial analysis, budgeting, and strategic decision-making within the context of exploration, production, and downstream operations. The course covers industry-specific accounting standards, risk management, and performance evaluation techniques.

Learning Objectives

- Understand and apply oil and gas accounting principles and financial reporting standards
- Analyze financial statements and key performance indicators specific to the industry
- Develop proficiency in budgeting, forecasting, and capital investment analysis for oil and gas projects
- Gain insights into risk management strategies and their financial implications
- Master cost allocation techniques and performance measurement in upstream and downstream operations

Course Modules

Day 1: Introduction to Oil & Gas Finance

- Industry overview and financial challenges
- Accounting standards and regulatory framework
- Financial statements in oil and gas companies
- Key performance indicators for the energy sector

Day 2: Upstream Accounting and Economics

- Exploration and production accounting
- Reserve estimation and valuation
- Joint venture accounting
- Production sharing agreements

Day 3: Midstream and Downstream Financial Management

- Pipeline and storage accounting
- Refinery economics and accounting
- Trading and risk management

The logo for UK Training Partner, featuring the text 'UK Training' in a small font above the word 'PARTNER' in a large, bold, black font. The background of the logo is a stylized chessboard with several chess pieces (a king, a queen, and a pawn) in gold and silver.

- Inventory valuation methods

Day 4: Capital Budgeting and Investment Analysis

- Project evaluation techniques
- Risk analysis in capital investments
- Portfolio management
- Mergers and acquisitions in the oil and gas sector

Day 5: Financial Planning and Performance Management

- Budgeting and forecasting for oil and gas operations
- Cost allocation and transfer pricing
- Performance measurement and benchmarking
- Financial risk management strategies

Practical Wins for Participants

- Ability to interpret and analyze oil and gas financial statements with confidence
- Skills to evaluate and recommend capital investment projects in the energy sector
- Proficiency in creating accurate budgets and forecasts for oil and gas operations
- Enhanced decision-making capabilities for financial risk management in the industry

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www.blackbird-training.com



training@blackbird-training.com



+44 7480 775526 / +44 7401 177335