

Harmonized System - Art & Jewelry





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Introduction

The HS is used by more than 200 countries and economies as the basis of their national tariff and statistical nomenclatures. Over 98 % of the merchandise in international trade is classified in terms of the HS. It comprises about 5,000 commodity groups; each identified by a six-digit code, arranged in a legal and logical structure and is supported by well-defined rules to achieve uniform classification. It entered into force on 1 January 1988. The Harmonized System is also periodically updated and it is now the 6th edition, the 2017 version that is implemented.

Course Objectives of Harmonized System - Art and Jewelry

- Introduce you to the vital importance of applying a uniform nomenclature.
- Analyse the structure of the Harmonized System Nomenclature and how to apply it.
- Help you understand the classification of:
 - Works of art, collectors' pieces, and antiques;
 - Pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof.
- Guide you on using the Harmonized System in a consistent and effective manner, and thus facilitate the smooth movement of your company's goods.
- Assist you in avoiding misclassified entries which can lead not only to significant delays in releasing goods but possibly fines, penalties, and seizures of merchandise by the local Customs authorities, creating a huge disruption to the business.

Course Outlines of Harmonized System - Art and Jewelry

Day 1

Introduction

- Introduction to the Harmonized System
- The structure of the Harmonized System

Day 2-3

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Understand the classification

- Pearls, precious or semi-precious stones, precious metals, metals clad with precious metal, and articles thereof
- Imitation jewellery
- Works of art, collectors' pieces, and antiques

Day 4-5

Guide on using the Harmonized System

- Harmonized System in a consistent and effective manner
- How to facilitate the smooth movement of your company's goods.
- How to avoid misclassified entries

Note: At the end of this course, each participant is eligible for one month after the course follow-up and questions with the instructor. This is to make sure that our participants get to discuss and apply what they have learned in the course



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