

Certified Islamic Banker

Finance, Accounting, Budgeting
Dubai (UAE)
02 - 06 Feb 2025

UK Training

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Certified Islamic Banker

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Introduction

Islamic banking and finance have witnessed phenomenal growth during the last decade with the UAE developing into a global hub of Shari'ah compliant economy and finance.

As the number of financial institutions offering Islamic products is increasing, there is a pressing need for qualified professionals with in-depth knowledge of Islamic banking transactions and products who can meet the requirements of this growing Islamic finance market.

The program 'Certified Islamic Banker' aims to develop qualified personnel with strong knowledge of Shari'ah standards, Islamic banking products, and operations as well as Islamic financial market operations amongst employees across all functional areas to avoid any non-compliance issues.

Course Objectives of Certified Islamic Banker

After the completion of this course, the learners would be able to understand the:

- Key guiding principles of Islamic banking and finance
- Islamic banking VS conventional banking: Main differences in fund management and operations
- Regulatory and Shari'ah framework for Islamic banking and finance institutions
- Overview of the AAOIFI Shari'ah Standards for most used transactions
- Types and structure of Islamic banking products; Liability products, Asset products, corporate banking products; Investment products
- Islamic financial market operations; Islamic stocks, Sukuk, takaful Investment products, Islamic Fintech
- The Certified Islamic Banker Certification program is offered in Five Modules.

Certified Islamic Banker Course outlines

Day 1

Islamic banking concepts and operations; AAOIFI Shari'ah Standards for most used transactions

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a pawn) on it. The board is white and black, and the pieces are gold and silver. The text 'UK Training PARTNER' is overlaid on the right side of the board.

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- Key guiding principles of Islamic banking and finance
- General Prohibition, Instructions; Key differences with conventional banking
- Regulatory and Shari'ah framework for Islamic banking and finance Institutions Special focus on the role of Higher Shari'ah Authority of the Central Bank of the UAE
- AAOIFI Shari'ah Standards for most used transactions in Islamic banks: Murabahah, Mudarabah; Musharakah; Ijarah, Forward Ijarah, Wakalah,

Day 2

Islamic Liability Products and Card Operations

- Liability products and their structures in Islamic banks
- Types of deposits and their structure: Current account; Saving deposit, Investment deposits: based on Mudarabah; Wakalah &, Murabahah; Process and mechanism of fund management in Islamic banks
- Card products in Islamic banks; Shari'ah viewpoint on credit card products. AAOIFI guidelines
- Types and mechanisms of card products and underlying Shari'ah contracts for different types of cards in Islamic Banks

Day 3

Islamic Asset Products

- Nature and structure of financing Asset products in Islamic banks
- Retail banking products: Vehicle finance; Consumer finance, Personal finance products
- Home Finance Products for ready and under-construction property - standard ijarah, & forward Ijarah structures
- Documentation, guarantees, risks, and compliance issues

Day 4

Islamic Corporate/Business and Trade Financing and Working Capital Financing

- Import and export financing products in Islamic banks, local and International trade solutions
- Working capital financing products: short term-long term solutions; Structured solutions
- Syndicated Financing; Structured products for Project Financing
- Documentation, Guarantees, Default treatment, and fraud prevention measures

Day 5

Islamic Financial Markets and Islamic Fintech

- Sukuk structuring and issuance processes, AAOIFI Shari'ah Standard
- Key sukuk types, structures, innovation: case studies; legal, credit, Shari'ah, trading issues
- AAOIFI guidelines for investment and trading of commercial papers, equity screening for investment and trading
- Structure and types of Islamic investment funds; Takaful saving and investment funds.
- Fintech application in Islamic finance

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a knight) in gold and silver, set against a background of concentric circles and a checkered pattern.

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