

# Modern Supplier Management, Development & Optimization

Supply Chain & Logistics London (UK) 01 - 05 Sep 2025 UK Traininig PARTNER



#### Modern Supplier Management, Development & Optimization

Ref: 32094 132465 Date: 01 - 05 Sep 2025 Location: London (UK) Fees: 4400 Euro

### **Course Description**

This comprehensive 5-day course equips procurement professionals with advanced strategies and tools for effective supplier management, development, and optimization. Participants will learn to create value-driven supplier relationships, implement performance evaluation systems, mitigate risks, and drive innovation across the supply chain.

### **Learning Objectives**

- Develop and implement strategic supplier relationship management SRM programs
- Master techniques for supplier segmentation, performance evaluation, and risk management
- Learn to foster innovation and continuous improvement in supplier partnerships
- Understand how to align supplier management with organizational goals and create measurable value
- Acquire skills to navigate complex negotiations and resolve conflicts in supplier relationships

#### **Course Modules**

#### **Day 1: Foundations of Modern Supplier Management**

- Evolution of supplier management in the digital age
- Strategic importance of effective supplier relationships
- Supplier segmentation and portfolio management
- Aligning supplier management with organizational objectives

#### Day 2: Supplier Relationship Management SRM Strategies

- Designing and implementing SRM programs
- Collaborative planning and goal-setting with key suppliers
- Effective communication and stakeholder management
- Building trust and long-term partnerships

### **Day 3: Supplier Performance Evaluation and Development**

- Key Performance Indicators KPIs for supplier evaluation
- Implementing supplier scorecards and performance dashboards
- Continuous improvement and capability development programs
- Managing underperforming suppliers



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#### **Day 4: Risk Management and Compliance in Supply Chains**

- Identifying and assessing supplier risks
- Developing risk mitigation strategies
- Ensuring regulatory compliance and ethical sourcing
- Crisis management and business continuity planning

#### **Day 5: Innovation and Value Creation through Supplier Partnerships**

- Fostering innovation in supplier relationships
- Joint value creation initiatives and cost reduction programs
- Leveraging technology for supplier collaboration and visibility
- Measuring and communicating the value of supplier management

## **Practical Wins for Participants**

- Ability to design and implement a strategic SRM program tailored to organizational needs
- Skills to develop comprehensive supplier performance evaluation systems
- Techniques for identifying and mitigating supply chain risks effectively
- Strategies to drive innovation and create measurable value through supplier partnerships



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