

Professional Certificate Warehouse & Inventory Management

Supply Chain & Logistics
Los Angeles (USA)
27 - 31 Jan 2025

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Professional Certificate Warehouse & Inventory Management

Ref: 3169_131698 **Date:** 27 - 31 Jan 2025 **Location:** Los Angeles (USA) **Fees:** 5700 Euro

Introduction

Inventory and stock control management is crucial in a company's operations, as inventory represents a current asset to the firm. Inventory entails inherent risks, including the possibility of devaluation during storage. If a company stores parts for their work centers or equipment, the value of these items could significantly decrease from their original cost. Inefficiencies such as losses, excess inventory, obsolete items, and mismanagement lead to a reduction in company equity. This training course focuses on the intricacies of managing inventory and stock control when companies aim to reduce warehousing costs sustainably.

Enhancing Warehouse Management Certification Capabilities

The pursuit of a warehouse management certification empowers professionals to expertly navigate the complexities of warehouse operations. This course draws upon state-of-the-art practices to elevate the learner's expertise in efficient warehouse operations, inventory control, and optimization techniques. With our advanced curriculum, students will walk away with a comprehensive warehouse management system certification that validates their proficiency in leading-edge warehouse management principles.

Course Objectives of Professional Warehouse & Inventory

- Enhance the management of inventories from receiving products to storage and delivery.
- Professionally manage the inventory and supply-chain systems.
- Reduce costs, increase customer satisfaction, and bolster safety and productivity.
- Comprehend and apply appropriate inventory methodologies.
- Establish accurate demand forecasts and maximize service levels.

Professional Warehouse & Inventory Course Outlines

Day 1: Inventory and the Supply Chain

- Inventory definitions and their importance.
- The flow of inventory within the supply chain.
- Core principles for a successful supply chain.
- Dynamics between supply chain management and inventory.
- The role of financial management in inventory.
- The application of statistics in inventory control.

Day 2: Key Components to Effective Inventory Control

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- Analyzing end-user demand.
- Forecasting for operations and maintenance purposes.
- Understanding the impacts of supply lead time.
- Conducting cost-benefit analysis.
- Formulating inventory policies.
- Exploring the organizational need for inventory.

Day 3: Inventory Mechanics, Methods, and Systems

- Fundamentals of inventory systems.
- Determining optimal order quantities.
- The impact of free stock on inventory.
- Basic and advanced replenishment methods, such as Min/Max and ROP/ROL.
- Requirements planning systems, including bills of material and inventory planning.
- Class assignment focusing on inventory control methods.

Day 4: Establishing Stock Control

- Initiating stock-checking procedures.
- Enhancing stock accuracy.
- Managing stock tolerances and approvals.
- Reconciling stock discrepancies.
- Identifying surplus and obsolescent stock.
- Differentiating among various storage conditions.
- Understanding stock coding and its importance.
- Reducing stock variety for efficiency.

Day 5: Understanding Inventory Strategies

- Crafting comprehensive inventory policies.
- Incorporating Incoterms and adhering to supply chain regulations.
- Exploring vendor-managed inventory VMI and co-managed inventory CMI models.

Inventory Improvements

- Leveraging the supply chain for inventory enhancements.
- Applying the Theory of Constraints for inventory optimization.
- Tactical inventory improvements.
- Strategies to reduce stock levels effectively.
- A modeling approach for robust inventory planning.

Stock Control Training Excellence

This segment of the course is dedicated to stock control training, where participants will engage in stock control training courses designed to bolster their competency in managing inventory levels and ensuring accountability of stock within an organization's inventory system.

A graphic of a chessboard with several chess pieces (a king, a queen, a rook, and a knight) in gold and silver, set against a background of concentric circles.

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By delving into the practices of professional inventory management systems, attendees will leave equipped not only with a certificate course in warehouse management but also with the insights and strategies necessary to design, implement, and maintain efficient warehouse operations.

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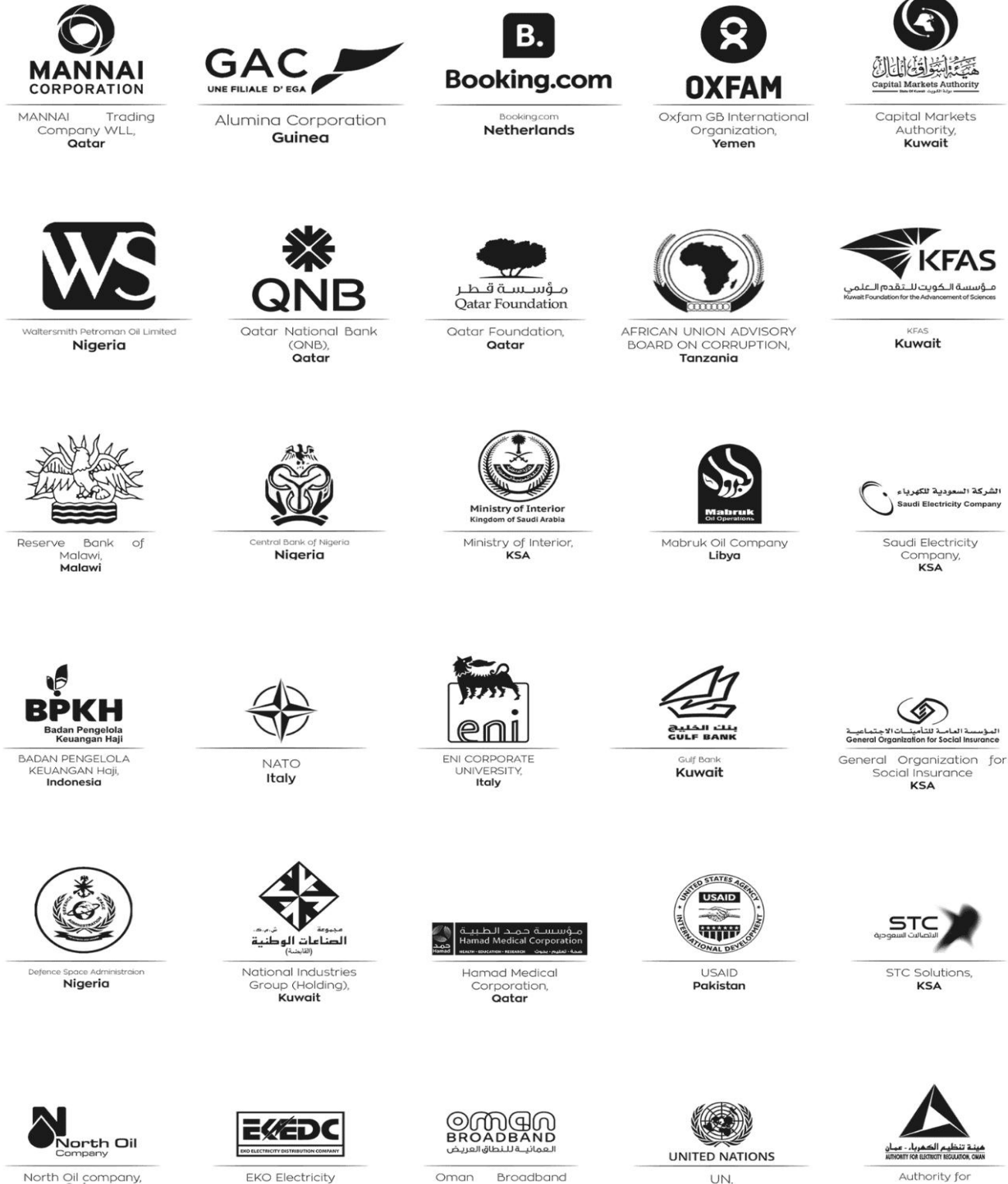
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