

Project Risk Management & Compliance





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Introduction

Sometimes, serious risks may appear in the least expected places. Despite years of experience, these risks may slip out of the mind of experienced managers or supervisors. This course will raise awareness of risks management needed in any project. It also teaches participants how to comply with safety regulations imposed by the government.

Course Objectives of Project Risk Management & Compliance

- Identifying probable risks
- Creating a good and efficient action plan
- Complying with normal safety standards
- Minimizing and eliminating any expected risks
- Consistently executing successful projects

Project Risk Management & Compliance Course Outlines

Day 1

Overview of project management

- Project life cycle
- Project management processes
- Project roles and organization structure
- Project management process and knowledge areas
- Introduction to risk management

Day 2

Risk Management System

- Decision Trees
- Risk Prioritization

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- Benefits of Project Risk Analysis and Management
- Sources of risk
- Risk as an opportunity

Day 3

Value management & risk

- Behavioral and cultural factors
- Environment & stakeholders
- Compiling the Risk Management Plan
- Risk identification and risk assessment
- Quantitative methods for risk assessment

Day 4

Planned responses to risk

- Risk registers & their operation
- Risk ownership
- Quality & quality management
- Scheduling, planning & work definition

Day 5

Plan and perform mitigation actions

- Tracking risks
- Risk Documentation
- Compliance verification prior to the deadline
- Client communications and feedback analysis

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