

Islamic Finance and Banking





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Introduction

This economics and finance course will give you an overview of the Islamic financial system. You will learn the core principles and basic models of Islamic finance and establish a framework for understanding this financial system.

Course Objectives of Islamic Finance and Banking

- The core principles of the Islamic financial system
- The various norms and prohibitions that govern activities and contracts in the Islamic financial system
- The differences between the Islamic financial system, its institutions, and the conventional system
- The basic modes of Islamic finance

Islamic Finance and Banking Course Outlines

Day 1

Overview of the Islamic Financial System

- Introduction
- Principles of the Islamic Economic System
- The Roles of Financial Institutions FIs
- The Role of Ethics in the Islamic Financial System
- Types of Contracts in Islamic Finance

Day 2

General Principle

- Introduction
- The Basic Norms of the Islamic Financial System
- Norms Relating to Profit
- Norms Relating to Mutual Cooperation

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Day3 and Day 4

A Framework for the Islamic Financial System—Part 1

- Introduction
- The Strategic Role of Financial Institutions in Society
- Primary Characteristics of the Islamic Financial System
- Basic Operations of an Islamic Bank
- Two Approaches for Returns in Islamic Banking
- Profit/Loss Approach in Islamic Banking
- Islamic Investment Banking

Day 5

A Framework for the Islamic Financial System-Part 2

- Introduction
- Concept and Conditions of a Bai' Mu'ajjal Credit Sale
- Murabaha Sale and Structure
- Murabaha to Purchase Orderer



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