

Modern Supplier Management, Development & Optimization

Supply Chain & Logistics
Toronto (Canada)
03 - 07 Feb 2025

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Modern Supplier Management, Development & Optimization

Ref: 32094_128662 **Date:** 03 - 07 Feb 2025 **Location:** Toronto (Canada) **Fees:** 4700 Euro

Introduction

The course introduces you to supplier management concepts and principles and teaches you how to develop and optimize a supplier management program. To ensure a robust, engaging learning experience, this course leverages case studies, individual and group activities, hands-on exercises, and knowledge checks to help you transform the conceptual into the practical.

Course Objectives of Modern Supplier Management, Development & Optimization

- Identify the Key Suppliers in the company
- Analyze the relationship with the Key Supplier
- Understand the Key Suppliers strategy and its fit for the company
- Identify the organization and the process to manage key suppliers
- Understand the benefits, risks, and key success factors to implement SRM.
- Set-up a structured process to identify, analyze, and manage Key Suppliers

Course outlines of Modern Supplier Management, Development & Optimization

Day 1

Supplier Relationship Management

- Definition, benefits, and risks of SRM
- The processes and tools to implement SRM and Key Supplier Management
- Identifying Key Suppliers in a portfolio
- Focusing on a Key Supplier
- Identifying the Key Supplier business strategy
- Analyzing the buying company's attractiveness to the Key Supplier
- Understanding personal networks among the company and the Key Supplier
- Benchmarking actual examples of Supplier's strategic mapping matrix and Global commodity strategic analysis
- Workshops and cases

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Day 2

Company and the Key Supplier

- Defining objectives for a Key Supplier
- Identifying the action plan to manage the Key Supplier
- Setting up the organization to manage the Key Supplier Key Supplier Manager
- Understanding the purchasing Company's maturity levels to drive and enable the SRM process
 - From transactional process to Value chain integration
- Benchmarking actual examples of performance measurement
 - Suppliers Scorecards, Customers Satisfaction Index, Suppliers Satisfaction Index
- From Scorecards to qualitative TCO:
 - Integrating the customers' expectations into Key suppliers' management objectives

Day 3

Supplier Development & Optimization

- Measuring suppliers' performance
- Efficiency and effectiveness
- Early warnings
- Linking TCO and Metrics

Day 4

Managing risk

- Identifying and monitoring risk
- Assessing the Value at risk
- Monitoring risk

Sustainability

- Why is sustainability important?
- The role of purchasing regarding sustainability
- Mapping risk and opportunities
- Ensuring compliance

Day 5

Leading supplier development project

- Concepts
- Tools
- Managing a supplier development project

Workshops

- Anticipate and mitigate risk.
- Integrate sustainability in the purchasing process.
- Solve problems using a structured approach.
- Create and implement a supplier development project.
- Manage effectively supplier performance.

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