

Professional Procurement Management Skills Training Course





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Ref: 3168_128350 Date: 21 - 25 Jul 2025 Location: London (UK) Fees: 4400 Euro

Course Description

This intensive 5-day course is designed to equip procurement professionals with advanced skills and strategies to excel in today's complex business environment. Participants will gain in-depth knowledge of strategic sourcing, negotiation tactics, risk management, and supplier relationship optimization. Through practical exercises and case studies, attendees will learn to drive organizational value and efficiency in procurement processes.

Learning Objectives

- Develop and implement strategic sourcing methodologies
- Master advanced negotiation techniques for optimal outcomes
- Implement effective risk management strategies in procurement
- Optimize supplier relationships for long-term value creation
- Enhance decision-making skills using data-driven procurement analytics

Course Modules

Day 1: Strategic Sourcing and Category Management

- Principles of strategic sourcing
- Category management fundamentals
- Spend analysis and opportunity assessment
- Developing category strategies

Day 2: Advanced Negotiation Techniques

- Negotiation preparation and planning
- Advanced negotiation tactics and strategies
- Managing complex negotiations
- Post-negotiation implementation and follow-up

Day 3: Risk Management in Procurement

- Identifying and assessing procurement risks
- Developing risk mitigation strategies
- Supplier risk management
- Compliance and ethical considerations



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Day 4: Supplier Relationship Management

- Strategic supplier relationship management
- Supplier performance evaluation and improvement
- Collaborative supplier innovation
- Managing global supplier networks

Day 5: Procurement Analytics and Technology

- Leveraging data for procurement decision-making
- Key performance indicators for procurement
- E-procurement systems and digital transformation
- Emerging technologies in procurement

Practical Wins for Participants

- Develop a strategic sourcing plan for a key category
- Create a comprehensive risk management framework
- Design a supplier relationship optimization strategy
- Implement a data-driven procurement analytics dashboard

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