

# Value Analysis & Engineering: Maximizing Value, Minimizing Waste





## Value Analysis & Engineering: Maximizing Value, Minimizing Waste

Ref: 3139\_127682 Date: 17 - 21 Aug 2025 Location: Istanbul (Turkey) Fees: 3900 Euro

#### **Course Description**

This intensive 5-day course provides a comprehensive understanding of Value Analysis VA and Value Engineering VE methodologies. Participants will learn to identify and eliminate unnecessary costs while maintaining or improving product/service quality and performance. The course covers essential techniques for waste reduction, process optimization, and value enhancement across various industries.

#### **Learning Objectives**

- Master the principles and techniques of Value Analysis and Value Engineering
- Develop skills to identify and eliminate non-value-adding activities and costs
- Learn to apply function analysis and FAST diagrams for process improvement
- Gain proficiency in cost reduction strategies without compromising quality
- Understand how to implement VA/VE methodologies in real-world scenarios

#### **Course Modules**

#### Day 1: Introduction to Value Analysis and Value Engineering

- Fundamentals of VA/VE
- Historical development and modern applications
- The VA/VE job plan
- Value concepts and definitions

#### **Day 2: Function Analysis and FAST Diagrams**

- Identifying and classifying functions
- Function Analysis System Technique FAST
- Creating and interpreting FAST diagrams
- Function-cost analysis

#### **Day 3: Creative and Analytical Techniques**

- Brainstorming and idea generation
- Evaluation and selection methods
- Cost modeling and life cycle costing
- Risk assessment in VA/VE projects



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#### **Day 4: Waste Elimination and Process Optimization**

- Identifying and categorizing waste
- Lean principles in VA/VE
- Process mapping and analysis
- Continuous improvement strategies

#### **Day 5: Implementation and Case Studies**

- Developing VA/VE proposals
- Implementation planning and change management
- Measuring and reporting VA/VE results
- Real-world case studies and group exercises

#### **Practical Wins for Participants**

- Ability to lead VA/VE projects in their organizations
- Techniques to identify and eliminate 15-30% of unnecessary costs
- Skills to enhance product/service value and customer satisfaction
- Strategies for continuous process improvement and waste reduction

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