

Strategic Procurement Planning: Mastering Best Practices





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Course Description

This comprehensive 5-day course equips procurement professionals with the knowledge and skills to develop and implement effective strategic procurement plans. Participants will learn best practices in spend analysis, supplier management, risk mitigation, and performance measurement to optimize procurement processes and drive organizational value.

Learning Objectives

- Develop a strategic procurement plan aligned with organizational goals
- Apply advanced spend analysis and category management techniques
- Implement effective supplier relationship management strategies
- Integrate risk management into the procurement planning process
- Utilize key performance indicators to measure procurement effectiveness

Course Modules

Day 1: Foundations of Strategic Procurement

- Introduction to strategic procurement planning
- Aligning procurement with organizational objectives
- Procurement process optimization
- Stakeholder management in procurement

Day 2: Spend Analysis and Category Management

- Advanced spend analysis techniques
- Category management strategies
- Demand forecasting and planning
- Cost reduction and value creation opportunities

Day 3: Supplier Relationship Management

- Supplier segmentation and evaluation
- Developing strategic supplier partnerships
- Supplier performance management
- Negotiation strategies for procurement professionals

Day 4: Risk Management in Procurement

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- Identifying and assessing procurement risks
- Developing risk mitigation strategies
- Supply chain resilience planning
- Ethical considerations in procurement

Day 5: Performance Measurement and Continuous Improvement

- Key performance indicators for procurement
- Implementing a procurement balanced scorecard
- Data analytics for procurement optimization
- · Continuous improvement methodologies

Practical Wins for Participants

- Develop a customized strategic procurement plan for your organization
- Create a supplier scorecard to enhance vendor management
- Implement a risk assessment framework for procurement activities
- Design a performance measurement dashboard for procurement effectiveness



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